TABLE III-1 ST. LOUIS MSA POPULATION TRENDS 2008 - 2015

									Avg. Annual
County/Area	7/1/2008	7/1/2009	7/1/2010	7/1/2011	7/1/2012	7/1/2013	7/1/2014	7/1/2015	Growth Rate
St. Louis, MO-IL MSA ¹									
Franklin, MO	101,149	101,422	101,504	101,625	101,353	101,739	101,999	102,426	0.2%
Jefferson, MO	216,409	217,764	219,132	219,706	220,150	221,263	222,644	224,124	0.5%
Lincoln, MO	51,847	52,243	52,704	53,101	53,345	53,854	54,256	54,696	0.8%
St. Charles, MO	351,179	356,902	361,831	365,237	369,048	374,200	379,952	385,590	1.3%
St. Louis, MO	998,331	998,618	998,792	999,016	1,000,775	1,001,295	1,002,188	1,003,362	0.1%
St. Louis City, MO	317,955	318,842	319,289	319,104	319,083	318,157	317,222	315,685	-0.1%
Warren, MO	31,975	32,320	32,578	32,618	32,791	33,041	33,253	33,513	0.7%
Bond, IL	17,916	17,747	17,772	17,673	17,506	17,310	17,124	16,950	-0.8%
Calhoun, IL	5,084	5,082	5,082	5,070	5,025	5,040	4,963	4,899	-0.5%
Clinton, IL	37,472	37,459	37,826	38,132	38,056	37,871	37,802	37,786	0.1%
Jersey, IL	23,084	23,060	22,966	22,862	22,724	22,614	22,552	22,372	-0.4%
Macoupin, IL	48,092	47,630	47,791	47,797	47,180	46,846	46,354	46,045	-0.6%
Madison, IL	268,232	268,978	269,384	268,583	268,092	267,263	266,635	266,209	-0.1%
Monroe, IL	32,533	32,848	33,011	33,235	33,330	33,558	33,695	33,879	0.6%
St. Clair, IL	266,518	268,489	270,364	270,024	268,655	266,863	265,552	264,052	-0.1%
Total MSA	2,767,776	2,779,404	2,790,026	2,793,783	2,797,113	2,800,914	2,806,191	2,811,588	0.3%
Missouri	5,923,916	5,961,088	5,996,118	6,010,717	6,025,415	6,042,711	6,060,930	6,076,204	0.4%
Illinois	12,747,038	12,796,778	12,841,578	12,860,012	12,870,798	12,879,505	12,867,544	12,839,047	0.1%
United States	304,093,966	306,771,529	309,348,193	311,663,358	313,998,379	316,204,908	318,563,456	320,896,618	0.9%

¹ MSA includes Sullivan City in Crawford County but population count is not included in MSA totals from Census. Source: U.S. Census Bureau mid-year population estimates.

Note: National and state estimates were released in December 2016; and county estimates were released in March 2016.

TABLE III-2 ST. LOUIS MSA CIVILIAN LABOR FORCE 2000 - 2016YTD

		Labor Force		Unemployment
Year	Total	Employed	Unemployed	Rate
2000	1,411,902	1,360,089	51,813	3.7%
2001	1,421,791	1,356,493	65,298	4.6%
2002	1,428,432	1,351,053	77,379	5.4%
2003	1,429,567	1,346,109	83,458	5.8%
2004	1,424,398	1,338,474	85,924	6.0%
2005	1,426,495	1,347,531	78,964	5.5%
2006	1,437,571	1,365,794	71,777	5.0%
2007	1,440,064	1,364,042	76,022	5.3%
2008	1,432,529	1,339,193	93,336	6.5%
2009	1,430,627	1,289,784	140,843	9.8%
2010	1,478,074	1,336,380	141,694	9.6%
2011	1,475,184	1,350,239	124,945	8.5%
2012	1,452,169	1,345,880	106,289	7.3%
2013	1,442,950	1,340,077	102,873	7.1%
2014	1,457,491	1,366,121	91,370	6.3%
2015	1,481,423	1,406,552	74,871	5.1%
Jan-Oct 2015	1,481,306	1,404,326	76,980	5.2%
Jan-Oct 2016	1,502,386	1,430,009	72,377	4.8%
	Averag	e Annual Grow	th Rate	
Jan-Oct 2016	1.4%	1.8%	-6.0%	
2000-2015	0.3%	0.2%	2.5%	

Source: U.S. Bureau of Labor Statistics, December 2016.

TABLE III-3 SELECTED MAJOR EMPLOYERS IN THE ST. LOUIS REGION DECEMBER 2016

Firms by Employment Size

More than 10,000 Employees

BJC HealthCare* Scott Air Force Base*
Wal-Mart Stores Inc. Mercy Health*

Boeing Defense, Space & Security*

Washington University in St. Louis*

U.S. Postal Service

Archdiocese of St. Louis*

SSM Health Care*

5,000 — 9,999 Employees

AT&T Communications Inc. Express Scripts Inc.*

McDonald's Special School District of St. Louis County*

City of Saint Louis* Imo's Pizza*
Enterprise Rent-A-Car (Enterprise Holdings)* Monsanto Co.*

Saint Louis University* Wells Fargo Advisors*

2,500 — 4,999 Employees

Walgreens St. Luke's Hospital*

Target Corp St. Louis Community College District*

Ameren Corporation* Rockwood School District*

St. Louis County Government*

University of Missouri – St. Louis*

Gateway Region YMCA*

United Parcel Service Inc.

Supervalu Inc. (Shop 'n Save, Sav A Lot)

Lodging Hospitality Management*

St. Louis Public Schools* National Geospatial-Intelligence Agency

U.S. Bancorp

Anheuser-Busch InBev
CitiMortgage*
Dierbergs Markets*

Lutheran Senior Services*
Fort Zumwalt School District*
Lowe's Home Centers Inc
Charter Communications

Home Depot USA Inc

St. Anthony's Medical Center*

Charter Communications

Panera Bread Company*

Delmar Gardens Enterprises*

General Motors Parkway School District*
Source: St. Louis Regional Chamber & Growth Association based on various sources

Note: * - Corporate Headquarters in Greater St. Louis

TABLE IV-1 LAMBERT-ST. LOUIS INTERNATIONAL AIRPORT SCHEDULED AIR CARRIERS SERVING THE AIRPORT As of November 2016

Scheduled Mainline	Regional	All-Cargo
Air Canada ¹	Air Choice One ¹	Federal Express ¹
Alaska ¹	Air Georgian Limited ²	Southern Air, Inc. ³
American ¹	Air Wisconsin ² (American)	United Parcel Service ¹
Delta ¹	Compass ² (Delta)	
Frontier ¹	Endeavor Air ² (Delta)	
Southwest ¹	Envoy ² (American)	
United ¹	ExpressJet ² (Delta, United)	
	Go Jet ² (Delta, United)	
	Hyannis Air Service, Inc., d/b/a Cape Air ¹	
	Mesa ² (American, United)	
	PSA ² (American)	
	Republic ² (American, United)	
	Shuttle America ² (Delta,United)	
	Skywest ² (Alaska, Delta, United)	
	TEM Enterprises, d/b/a XTRA Airways ³	
	Trans States ² (American, United)	

¹ Signatory Airline (holds an Airport Use and Lease Agreement)

Source: Airport management records.

² Non-Signatory Airline that is a Designated Affiliate of a Signatory Airline (The related Signatory Airline(s) currently served is parenthetically noted.)

³ Non-Signatory Airline that is not a Designated Affiliate.

TABLE 1 TRENDS IN SCHEDULED AIR SERVICE AT STL CY 2011 - 2016

Total Market	2011	2012	2013	2014	2015	2016
Domestic						
Number of Nonstop Destinations ¹	57	59	59	57	59	64
Average Scheduled Daily Departures	230	229	227	220	221	227
Scheduled Daily Departure Seats	23,411	23,051	23,380	22,205	22,083	23,988
International						
Number of Nonstop Destinations ¹	6	3	6	6	5	2
Average Scheduled Daily Departures	3	3	3	3	3	3
Scheduled Daily Departure Seats	265	215	278	281	304	304
Total						
Number of Nonstop Destinations ¹ Average Scheduled Daily Departures Scheduled Daily Departure Seats	63 233 23,676	62 232 23,266	65 230 23,658	63 223 22,486	64 224 22,387	66 230 24,292

American / US Airways	2011	2012	2013	2014	2015	2016
Domestic						
Number of Nonstop Destinations ¹	11	10	10	10	10	9
Average Scheduled Daily Departures	45	44	42	44	43	38
Scheduled Daily Departure Seats	5,764	5,371	5,042	4,510	4,299	4,146
Total - All Domestic			0)	0		
Number of Nonstop Destinations ¹	11	10	10	10	10	9
Average Scheduled Daily Departures	45	44	42	44	43	38
Scheduled Daily Departure Seats	5,764	5,371	5,042	4,510	4,299	4,146

2011	2012	2013	2014	2015	2016
.0	, 0				
10	10	8	7	7	6
36	32	29	25	25	25
3,445	3,086	3,072	2,902	2,866	2,916
' . '					
.6					
10	10	8	7	7	6
36	32	29	25	25	25
3,445	3,086	3,072	2,902	2,866	2,916
	10 36 3,445 10 36	10 10 36 32 3,445 3,086	10 10 8 36 32 29 3,445 3,086 3,072 10 10 8 36 32 29	10 10 8 7 36 32 29 25 3,445 3,086 3,072 2,902 10 10 8 7 36 32 29 25	10 10 8 7 7 36 32 29 25 25 3,445 3,086 3,072 2,902 2,866 10 10 8 7 7 36 32 29 25 25

Southwest / AirTran	2011	2012	2013	2014	2015	2016
Domestic						
Number of Nonstop Destinations ¹	34	37	38	38	37	44
Average Scheduled Daily Departures	85	87	90	85	83	93
Scheduled Daily Departure Seats	11,385	11,853	12,609	12,114	12,067	13,604
Total - All Domestic						
Number of Nonstop Destinations ¹	34	37	38	38	37	44
Average Scheduled Daily Departures	85	87	90	85	83	93
Scheduled Daily Departure Seats	11,385	11,853	12,609	12,114	12,067	13,604

United / Continental	2011	2012	2013	2014	2015	2016
Domestic						
Number of Nonstop Destinations ¹	7	7	7	7	7	7
Average Scheduled Daily Departures	32	33	32	31	30	28
Scheduled Daily Departure Seats	1,920	1,887	1,856	1,822	1,825	1,768
Total - All Domestic						
Number of Nonstop Destinations ¹	7	7	7	7	7	7
Average Scheduled Daily Departures	32	33	32	31	30	28
Scheduled Daily Departure Seats	1,920	1,887	1,856	1,822	1,825	1,768

¹ Annual count only includes nonstop destinations with more than twelve departures.

Source: OAG Schedules Database as of January 7, 2017.

TABLE IV-3
LAMBERT-ST. LOUIS INTERNATIONAL AIRPORT
O&D AND CONNECTING ENPLANEMENTS
2000 - NOVEMBER 2016

	0.	&D	Conn	ecting	Total
Year	Actual	Share	Actual	Share	Enplanements
CY 2000	7,253,816	47.4%	8,060,308	52.6%	15,314,124
2001	6,323,229	47.3%	7,042,280	52.7%	13,365,509
2002	5,750,948	44.8%	7,095,086	55.2%	12,846,034
2003	5,229,015	51.3%	4,967,507	48.7%	10,196,522
2004	5,263,363	78.5%	1,444,357	21.5%	6,707,720
2005	5,616,263	76.3%	1,746,655	23.7%	7,362,918
2006	5,749,638	75.6%	1,855,260	24.4%	7,604,898
2007	5,854,885	75.9%	1,860,449	24.1%	7,715,334
2008	5,663,666	78.6%	1,544,224	21.4%	7,207,890
2009	5,271,309	81.8%	1,175,638	18.2%	6,446,947
2010	5,295,008	85.7%	883,811	14.3%	6,178,819
2011	5,397,840	85.9%	885,079	14.1%	6,282,919
2012	5,398,268	85.0%	953,940	15.0%	6,352,208
2013	5,487,940	85.4%	940,751	14.6%	6,428,691
2014	5,325,484	85.8%	881,015	14.2%	6,206,499
2015	5,510,340	86.4%	865,957	13.6%	6,376,297
		6.0	2, 4.3		
Jan-Nov 2015	5,054,874	86.4%	796,030	13.6%	5,850,904
Jan-Nov 2016	5,341,126	83.4%	1,062,141	16.6%	6,403,267
	G	(A) N	(5)		
FY 2001	7,057,885	47.0%	7,949,293	53.0%	15,007,178
2002	5,779,692	45.8%	6,839,748	54.2%	12,619,440
2003	5,510,858	46.6%	6,317,177	53.4%	11,828,035
2004	5,159,761	64.4%	2,857,858	35.6%	8,017,619
2005	5,518,897	78.3%	1,529,462	21.7%	7,048,359
2006	5,724,298	75.1%	1,898,886	24.9%	7,623,184
2007	5,740,674	76.1%	1,802,595	23.9%	7,543,269
2008	5,848,852	76.8%	1,762,267	23.2%	7,611,119
2009	5,361,078	80.2%	1,322,649	19.8%	6,683,727
2010	5,260,429	83.8%	1,016,283	16.2%	6,276,712
2011	5,341,132	86.0%	870,163	14.0%	6,211,295
2012	5,430,403	85.5%	920,323	14.5%	6,350,726
2013	5,411,319	84.7%	975,155	15.3%	6,386,474
2014	5,294,063	84.5%	972,895	15.5%	6,266,958
2015	5,393,476	86.1%	874,258	13.9%	6,267,734
2016	5,696,437	85.4%	976,121	14.6%	6,672,558
	A	verage Annu	lal Growth Ra	ate	<u> </u>
CY 2000-2015	-1.9%	-	-14.7%	-	-6.1%
Jan-Nov 2016	5.7%		33.4%		9.4%
FY 2001-2016	-1.5%	-	-13.9%	_	-5.6%

Source: Airport Records

TABLE IV-4 LAMBERT-ST. LOUIS INTERNATIONAL AIRPORT DOMESTIC AND INTERNATIONAL ENPLANEMENTS 2000 - NOVEMBER 2016

	Dom	estic	Interna	ational	Total
Year	Actual	Share	Actual	Share	Enplanements
CY 2000	15,116,224	98.7%	197,900	1.3%	15,314,124
2001	13,105,360	98.1%	260,149	1.9%	13,365,509
2002	12,561,382	97.8%	284,652	2.2%	12,846,034
2003	9,989,785	98.0%	206,737	2.0%	10,196,522
2004	6,583,603	98.1%	124,117	1.9%	6,707,720
2005	7,241,915	98.4%	121,003	1.6%	7,362,918
2006	7,484,214	98.4%	120,684	1.6%	7,604,898
2007	7,590,128	98.4%	125,206	1.6%	7,715,334
2008	7,111,945	98.7%	95,945	1.3%	7,207,890
2009	6,369,937	98.8%	77,010	1.2%	6,446,947
2010	6,092,355	98.6%	86,464	1.4%	6,178,819
2011	6,196,137	98.6%	86,782	1.4%	6,282,919
2012	6,267,712	98.7%	84,496	1.3%	6,352,208
2013	6,216,100	98.7%	82,117	1.3%	6,298,217
2014	6,124,355	98.7%	82,144	1.3%	6,206,499
2015	6,282,590	98.5%	93,707	1.5%	6,376,297
		0.0	3, 43		
Jan-Nov 2015	5,764,308	98.5%	86,596	1.5%	5,850,904
Jan-Nov 2016	6,290,083	98.2%	113,184	1.8%	6,403,267
		(2)	$\mathcal{L}_{\mathcal{L}}$		
FY 2001	14,769,779	98.4%	237,399	1.6%	15,007,178
2002	12,339,479	97.8%	279,961	2.2%	12,619,440
2003	11,580,770	97.9%	247,265	2.1%	11,828,035
2004	7,849,427	97.9%	168,192	2.1%	8,017,619
2005	6,924,320	98.2%	124,039	1.8%	7,048,359
2006	7,508,864	98.5%	114,320	1.5%	7,623,184
2007	7,417,586	98.3%	125,683	1.7%	7,543,269
2008	7,504,901	98.6%	106,218	1.4%	7,611,119
2009	6,603,819	98.8%	79,908	1.2%	6,683,727
2010	6,189,254	98.6%	87,458	1.4%	6,276,712
2011	6,123,806	98.6%	87,489	1.4%	6,211,295
2012	6,268,613	98.7%	82,113	1.3%	6,350,726
2013	6,301,444	98.7%	85,030	1.3%	6,386,474
2014	6,096,953	98.7%	80,192	1.3%	6,177,145
2015	6,182,344	98.6%	85,390	1.4%	6,267,734
2016	6,564,707	98.4%	107,851	1.6%	6,672,558
	A	verage Annu	al Growth Ra	ate	
CY 2000-2015	-6.1%	-	-5.2%	-	-6.1%
Jan-Nov 2016	9.1%		30.7%		9.4%
FY 2001-2016	-5.6%	-	-5.5%	-	-5.6%

Source: Airport Records

TABLE IV-5 LAMBERT-ST. LOUIS INTERNATIONAL AIRPORT AIRLINE MARKET SHARE CY 2006 - NOVEMBER 2016

Airline	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	JanNov. 2015	JanNov. 2016	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	JanNov. 2015	JanNov. 201
7	2000	2001	2000	2003	2010	2011	2012	2013	2014	2013	Juli1404. 2013	Jan1404. 2010	2000	2007	2000	2003	2010	2011	2012	2013	2014	2013	Jan1404. 2010	Julii-1404. 201
Mainline air carrier Alaska	_	_	_] _	14,212	49,017	50,135	50,377	54,229	71,259	66,362	75,215	_			_	0.2%	0.8%	0.8%	0.8%	0.9%	1.1%	1.1%	1.29
America West	118,418	89,271	-	-	17,212	43,017		30,377	34,223	71,200	- 00,002	73,213	1.6%	1.2%	-	-	0.270	-	- 0.070	- 0.070	0.0%	0.0%	-	1.27
American	2,656,712	2,636,223	2,241,182	1,804,639	1,248,804	1,068,397	974,614	942,764	670,536	612,184	558,963	803,398	34.9%	34.2%	31.1%	28.0%	20.2%	17.0%	15.3%	15.0%	10.8%	9.6%	9.6%	12.5%
AirTran	-	98,688	131,221	145,044	128,654	123,001	111,579	145,519	67,545	-	-	-	-	1.3%	1.8%	2.2%	2.1%	2.0%	1.8%	2.3%	1.1%	0.0%	0.0%	-
Continental Delta	154,900	171.081	56 159,721	940 137,419	446 513,688	17,942 547,760	117 546,915	583,731	645,642	653.021	602.342	612,713	2.0%	2.2%	0.0% 2.2%	0.0% 2.1%	0.0% 8.3%	0.3% 8.7%	0.0% 8.6%	0.0% 9.3%	0.0% 10.4%	0.0% 10.2%	0.0% 10.3%	9.6%
Frontier	110,658	133,266	117,686	114,940	116,868	132,193	214,073	167,942	184,269	204,063	182,024	294,360	1.5%	1.7%	1.6%	1.8%	1.9%	2.1%	3.4%	2.7%	3.0%	3.2%	3.1%	4.69
Northwest	237,420	243,208	225,213	154,881	9,044	-	-	-	-	-	-	-	3.1%	3.2%	3.1%	2.4%	0.1%	-	-	-	0.0%	0.0%	-	
Southwest	1,886,811	1,960,941	2,104,372	2,170,283	2,625,623	2,834,365	2,987,276	3,067,014	3,126,291	3,298,157	3,023,255	3,492,035	24.8%	25.4%	29.2%	33.7%	42.5%	45.1%	47.0%	48.7%	50.4%	51.7%	51.7%	54.59
United	93,751	102,609	66,710	26,681	31,011	34,939	34,054	37,995	35,635	45,138	40,063	64,940	1.2%	1.3%	0.9%	0.4%	0.5%	0.6%	0.5%	0.6%	0.6%	0.7%	0.7%	1.0%
US Airways USA 3000	430 79,811	56,409 86,299	148,197 86.941	123,379 83,888	181,128 57.346	225,825 61,619	218,820 2,650	218,115	218,543	239,463	219,218	-	0.0% 1.0%	0.7%	2.1% 1.2%	1.9%	2.9%	3.6% 1.0%	3.4% 0.0%	3.5% 0.0%	3.5% 0.0%	3.8%	3.7% 0.0%	0.09
Subtotal-Mainline	5,338,911	5,577,995	5,281,299	4,762,094	4,926,824	5,095,058	5,140,233	5,213,457	5,002,690	5,123,285	4,692,227	5,342,661	70.2%	72.3%	73.3%	73.9%	79.7%	81.1%	80.9%	82.8%	80.7%	80.3%	80.2%	83.4%
Regional air carrier																								
Air Canada	6,407	_	_	_	_	_	_	_	_		_		0.1%		_	_	_	_	_	_			-	
Air Choice One	-	-	-	948	2,442	4,228	9,103	8,597	9,354	15,751	14,622	16,767	2	-	-	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.2%	0.39
Air Georgian Limited										0	0	16,520											-	0.39
Alaska Air/Skywest	-	-	-	3,102	40,790	17,695	-	-	-	6,140	4,023	21,514	-	-	-	0.0%	0.7%	0.3%	-	-	0.0%	0.1%	-	0.39
AA Connection/Air Wisconsin	44,700	31.314	21.795	106.990	17.121	40.044	47.447	04.404	000 540	450.070	147,442	11,057	0.6%	0.4%	0.3%	1.7%	0.3%	0.00/	0.70/	0.00/	3.6%	2.4%	0.50/	0.29
AA Connection/American Eagle/Envoy AA Connection/Chautauqua	475,580	469,301	445,215	451,411	96,735	10,014	47,117	21,134	222,549	150,679	147,442	48,328	6.3%	6.1%	6.2%	7.0%	1.6%	0.2%	0.7%	0.3%	0.0%	0.0%	2.5%	0.89
AA Connection/Cnautauqua AA Connection/ExpressJet	413,300	405,307	440,215	401,411	30,735	_		_	· ·			6	0.3%	0.1%	0.2%	7.0%	1.0%	-	-	-	0.0%	0.0%	_	0.09
AA Connection/Mesa										2,162	1,206	3,612									0.0%	0.0%	-	0.19
AA Connection/PSA												23,460	•										-	0.49
AA Connection/RegionsAir	67,493	10,220	-	-	-	-	-	-	-	0,	-		0.9%	0.1%	-	-	-	-	-	-	-	-	-	0.09
AA Connection/Republic										80,631	69,052	122,020									0.0%	1.3%	1.2%	
AA Connection/Skywest	674,784	646.763	445,330	38,734	-	-	-	-	(58,296	54,308	133	0.00/	0.40/	6.20/	0.6%					0.0%	0.9%	0.00/	0.0%
AA Connection/Trans States Cape Air	0/4,/04	646,763	445,330	2,112	21.557	37.436	43,107	43,513	42,142	39,858	36,730	36,478 34,907	8.9%	8.4%	6.2%	0.0%	0.3%	0.6%	0.7%	0.7%	0.0%	0.6%	0.9% 0.6%	0.69 0.59
Continental Express/Chautauqua	_	64,541	83,786	61,928	54,696	17,957	40,107	40,010	72,172	33,030	50,750	34,307	_	0.8%	1.2%	1.0%	0.9%	0.3%	0.7 70	- 0.770	0.770	0.070	0.070	0.57
Continental Express/Expressjet	196,899	130,644	102,896	114,649	119,543	118,427	-	-	X .		· . U		2.6%	1.7%	1.4%	1.8%	1.9%	1.9%	-	-	-	-	-	-
Continental Express/Skywest		-		-	-	11,943	1,579		- (-	-	-	-	-	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	-
Continental Express/Trans States	-	-	-	-	-	24,250	95,859	97,275	12,009	7 -	(A)	-	-	-	-	-	-	0.4%	1.5%	1.5%	0.2%	0.0%	0.0%	-
Delta Connection/Atlantic Coast	-	-					-			C	0- 10-	-						-				-	-	-
Delta Connection/ASA Delta Connection/Chautaugua	69,686 22,913	31,160 58,712	59,425 68,731	55,861 26,781	35,171 11,371	56,211 3,771	26,937 5,949	30,755 573	9,806 1,000	15,820	12,953	19,809	0.9%	0.4%	0.8% 1.0%	0.9%	0.6%	0.9%	0.4%	0.5%	0.2%	0.2%	0.2% 0.0%	0.39
Delta Connection/Comair	68,594	44.042	26,693	46,027	62.743	112,929	32,426	3/3	1,000	D 1 9		-	0.5%	0.6%	0.4%	0.4%	1.0%	1.8%	0.1%	0.0%	0.0%	0.0%	0.0%	0.07
Delta Connection/Compass	-	- 1,012	-	- 10,027	41,236	24,302	38,415	56,778	40,957	33,844	33,844	5,147	- 0.070	- 0.070	-	-	0.7%	0.4%	0.6%	0.9%	0.7%	0.5%	0.6%	0.1%
Delta Connection/Freedom	-	1,267	-	8,869	6,128	-	-	-		C	-	-	-	0.0%	-	0.1%	0.1%	-	-	-	-	-	-	-
Delta Connection/Mesaba	-	-	-	2,625	62,742	82,592	468	-,	-	. 10	-	-	-	-	-	0.0%	1.0%	1.3%	0.0%	0.0%	0.0%	0.0%	0.0%	-
Delta Connection/Pinnacle	-		1,086	27,016	37,093	24,620	96,413	64,000	37,536	39,845	37,627	36,430	-		0.0%	0.4%	0.6%	0.4%	1.5%	1.0%	0.6%	0.6%	0.6%	0.69
Delta Connection/Shuttle America	44.045	3,315 40,262	7,190	12,167 60,583	7,015	19,863	12,639 62,729	3,143 41,029	51 18.353	325 23.407	260	361 36.901	0.00/	0.0% 0.5%	0.1% 0.6%	0.2%	0.1%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.09
Delta Connection/Skywest Delta Connection/Go Jet	11,615	40,262	45,364	60,583	26,042	53,398	79,403	95,166	107,352	99,342	20,057 90,303	97,495	0.2%	0.5%	0.6%	0.9%	0.4%	0.8%	1.0%	1.5%	1.7%	1.6%	1.5%	1.59
Frontier Connection/Chautauqua]]	15,348	19,771	79,403	33,100	107,332	33,342	50,303	97,495		-	-		0.2%	0.3%	1.376	1.576	1.7 /0	1.076	1.576	1.57
Great Lakes	-	1,788	10,816	7,277	13	-	- 1		(-)		-	-	-	0.0%	0.2%	0.1%	0.0%	-	-	-	-	-	-	-
Jazz Air	13,854	20,959	17,089	13,926	16,518	15,622	16,721	16,024	18,375	21,307	19,709	5,786	0.2%	0.3%	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	0.3%	0.19
Midwest Connection/Skyway	10,389	13,106	1,874	-	-	-		5		-	-	-	0.1%	0.2%	0.0%	-	-	-	-	-	-	-	-	-
Midwest Connection/Skywest	-	-	7,332	-	-	-				-	-	-	-	-	0.1%	- 0.00	0.00/	-	-	-	-	-	-	-
Northwest Airlink/Comair Northwest Airlink/Compass	-	-	· -	63 23,937	93 4.384	-		0,	_	-	_	-	I -	-	-	0.0%	0.0%	-	-	-	-	-	-	1
Northwest Airlink/Compass Northwest Airlink/Mesaba	25.522	7.863	42.009	69,799	3,030			~ L	:]		-	0.3%	0.1%	0.6%	1.1%	0.1%					-]]
Northwest Airlink/Pinnacle	67,656	71,891	57,884	56,345	3,704	-	-	11	-	-	-	-	0.9%	0.9%	0.8%	0.9%	0.1%	-	-]	-	-	-	_	
United Express/Air Wisc.		-		-	-	-	6	_	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Express/ASA	-	-	-	-	-	-	\ -	/ -	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Express/ExpressJet	440.050	40= 0.1-	440.00-	440.00	400 15	470 -0-	116,457	98,993	114,414	132,799	123,078	107,677				-		-	1.8%	1.6%	1.8%	2.1%	2.1%	1.79
United Express/Go Jet United Express/Republic	119,952	125,645	116,892	142,904	189,156	170,585	161,310	173,738	151,378	107,196 1,086	100,226 802	91,194 18,230	1.6%	1.6%	1.6%	2.2%	3.1%	2.7%	2.5%	2.8%	2.4% 0.0%	1.7% 0.0%	1.7% 0.0%	1.49 0.39
United Express/Republic United Express/Shuttle America	_	_	l .	63		28,105	33,261	1,913	:	39,319	37,905	18,230 7,753	I .			0.0%		0.4%	0.5%	0.0%	0.0%	0.0%	0.0%	0.39
United Express/Shuttle America United Express/Skywest	12.119]	-	17	19.343	31,799	19,799	27.773	66,874	60,493	70,429	0.2%			- 0.0 /6	0.0%	0.4%	0.5%	0.0%	0.0%	1.0%	1.0%	1.19
United Express/Trans States	96,645	101,028	144,848	140,542	141,950	114,887	91,769	121,483	188,654	155,886	143,208	109,459	1.3%	1.3%	2.0%	2.2%	2.3%	1.8%	1.4%	1.9%	3.0%	2.4%	2.4%	1.79
United Express/Mesa	-	-	-	-	-	60	-	-	1,318	5,584	5,584	24,293	-	-	-		-	0.0%	-	-	0.0%	0.1%	-	0.49
United Express/Air Midwest	1,186	2,401		-	-	-			-				0.0%	0.0%								-	-	-
US Airways Express/Air Wisc.	44,278	26,035	21,690	41,067	19,167	20,065	32,153	29,835	24,070	29,878	27,789	14,415	0.6%	0.3%	0.3%	0.6%	0.3%	0.3%	0.5%	0.5%	0.4%	0.5%	0.5%	0.29
US Airways Express/Chautauqua	1,687			44.000	1,398	44.001		E4 500	F0 740		- 0000	-	0.0%	0.001	0.70	0.70	0.00/	0.70/	0.00/	- 00/	- 001	0.1%	-	0.00
US Airways Express/Mesa US Airways Express/PSA	81,743 22,501	60,432 20,326	53,594 21,072	41,908 12,742	53,019 13,454	44,824 6,648	53,274 14,254	51,599 7,205	52,743 2,383	6,686 44,911	6,686 39,757	32,465	1.1% 0.3%	0.8%	0.7% 0.3%	0.7% 0.2%	0.9%	0.7% 0.1%	0.8% 0.2%	0.8%	0.9% 0.0%	0.1%	0.1% 0.7%	0.09
US Airways Express/PSA US Airways Express/Republic	7,273	43,799	67,761	81,371	99,247	78,703	63,345	66,168	2,383 83,927	66,405	62,936	16,533	0.3%	0.3%	0.3%	1.3%	1.6%	1.3%	1.0%	1.1%	1.4%	1.0%	1.1%	0.5
US Airways Express/Republic US Airways Express/Skywest	- ,213	.5,755	0,701	01,571	0 0	0 . 5,765	03,343	0	145	64	64	0,000	0.1%	0.0%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0
US Airways Express/Trans States	38,298	39,553	27,389	26,223	29,835	30,006	30,947	31,073	29,776	4,102	4,102	0	0.5%	0.5%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.1%	0.0
XTRAIRWAYS									-	621	-	29,166									0.0%	0.0%	0.0%	0.59
Vision Air	-	-				2,948	568	501	-														-	1
Subtotal-Regional	2,181,774	2,066,367	1,897,761	1,677,970	1,232,758	1,171,203	1,198,002	1,080,294	1,196,065	1,248,818	1,154,766	1,058,345	28.7%	26.8%	26.3%	26.0%	20.0%	18.6%	18.9%	17.2%	19.3%	19.6%	19.7%	16.59
Subtotal-Charter Total Enplanements	84,213 7,604,898	70,972	28,830 7,207,890	6,883 6,446,947	19,237 6,178,819	16,658 6,282,919	13,973 6,352,208	4,466 6,298,217	1,509 6,200,264	4,194 6,376,297	3,911 5,850,904	2,261 6,403,267	1.1%	0.9% 100.0%	0.4% 100.0%	0.1% 100.0%	0.3% 100.0%	0.3% 100.0%	0.2% 100.0%	0.1% 100.0%	0.0% 100.0%	0.1% 100.0%	0.1% 100.0%	100.09
rotar Emplanements	7,004,898	7,715,334	1,201,890	0,446,947	0,178,819	0,202,919	0,352,208	0,298,217	0,200,264	0,3/0,29/	5,650,904	0,403,267	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.09

Source: Airport records.

TABLE IV-10 LAMBERT-ST. LOUIS INTERNATIONAL AIRPORT HISTORICAL AIR CARGO (In Pounds)¹ 2000 - NOVEMBER 2016

	Frei	ght	М	ail	Total
Year	Pounds	Share	Pounds	Share	Enplanements
CY 2000	214,749,669	74.8%	72,268,005	25.2%	287,017,674
2001	212,177,374	78.8%	57,195,229	21.2%	269,372,603
2002	191,472,804	67.3%	93,223,627	32.7%	284,696,431
2003	178,056,476	69.9%	76,754,433	30.1%	254,810,909
2004	169,255,722	73.4%	61,269,380	26.6%	230,525,102
2005	168,362,101	75.5%	54,767,037	24.5%	223,129,138
2006	142,445,586	72.7%	53,541,462	27.3%	195,987,048
2007	133,695,393	72.8%	49,872,616	27.2%	183,568,009
2008	131,750,989	73.7%	47,029,325	26.3%	178,780,314
2009	122,500,361	74.9%	41,014,980	25.1%	163,515,341
2010	114,693,688	75.7%	36,742,617	24.3%	151,436,305
2011 ²	148,465,066	97.1%	4,362,803	2.9%	152,827,869
2012	148,256,685	97.1%	4,506,076	2.9%	152,762,761
2013	137,816,802	96.8%	4,554,010	3.2%	142,370,812
2014	124,312,832	95.6%	5,666,281	4.4%	129,979,113
2015	117,568,525	93.6%	8,034,647	6.4%	125,603,172
		\$	0	2 = 2/	
Jan-Nov 2015	105,385,424	93.5%	7,291,250	6.5%	112,676,674
Jan-Nov 2016	120,077,604	94.9%	6,408,783	5.1%	126,486,387
EV 0004	045 070 450	75 00/	00 550 040	04.40/	004 400 000
FY 2001	215,879,453	75.9%	68,558,946	24.1%	284,438,399
2002	192,103,187	72.5%	72,785,886	27.5%	264,889,073
2003	194,538,626	69.5%	85,243,106	30.5%	279,781,732
2004	168,677,926	71.9%	65,884,143	28.1%	234,562,069
2005	179,472,307	72.8%	67,021,781	27.2%	246,494,088
2006	158,158,030	74.3%	54,641,662	25.7%	212,799,692
2007	135,622,875	72.0%	52,833,925	28.0%	188,456,800
2008	136,522,284	74.0%	48,065,509	26.0%	184,587,793
2009	126,031,707	74.7%	42,623,636	25.3%	168,655,343
2010 2011	116,188,205	74.8%	39,045,333	25.2%	155,233,538
	132,512,974	85.9%	21,794,459	14.1%	154,307,433
2012	147,856,584	97.3%	4,121,108	2.7%	151,977,692
2013	147,260,338	97.1%	4,389,473	2.9%	151,649,811
2014	129,105,221	96.3%	5,023,195	3.7%	134,128,416
2015	118,948,479 123,908,691	94.6%	6,754,116	5.4% 5.5%	125,702,595 131,120,374
2016	123,800,091	94.5%	7,211,683	5.5%	131,120,374
	A۱	/erage Annu	al Growth Ra	te	
CY 2000-2015	-4.2%	-	-14.5%	-	-5.7%
Jan-Nov 2016	13.9%		-12.1%		12.3%
FY 2001-2016	-3.9%	-	-14.9%	-	-5.4%

¹ Includes enplaned and deplaned cargo.

Source: Airport records.

² Increase in cargo freight pounds in CY 2011 due to reclassification of the cargo mail to cargo freight by the carrier.

TABLE 2
BASE FORECAST ENPLANEMENTS
FY 2016 - 2021

	Actual	Forecast ²						
Activity	2016	2017	2018	2019	2020	2021	2016-2021	
Mainline Air Carrier								
American/US Airways ¹	874,000	890,000	912,000	941,000	955,000	965,000	2.0%	
Delta	684,000	634,000	650,000	670,000	680,000	687,000	0.1%	
Southwest	3,504,000	4,133,000	4,235,000	4,370,000	4,431,000	4,478,000	5.0%	
Others	385,000	501,000	513,000	530,000	537,000	543,000	7.1%	
Subtotal-Mainline	5,446,000	6,158,000	6,311,000	6,511,000	6,603,000	6,672,000	4.1%	
Regional Air Carrier				0.0				
American/US Airways ¹	399,000	299,000	306,000	316,000	320,000	324,000	-4.1%	
Delta Regional	209,000	227,000	232,000	240,000	243,000	246,000	3.3%	
Others	594,000	564,000	578,000	596,000	604,000	611,000	0.6%	
Subtotal-Regional	1,202,000	1,089,000	1,116,000	1,152,000	1,168,000	1,180,000	-0.4%	
Charter	25,000	27,000	27,000	28,000	29,000	29,000	3.1%	
Total-Enplanements	6,673,000	7,274,000	7,454,000	7,691,000	7,800,000	7,881,000	3.4%	
Annual Growth Rate	6.5%	9.0%	2.5%	3.2%	1.4%	1.0%		
O&D	5,696,000	5,957,000	6,275,000	6,474,000	6,565,000	6,634,000	3.1%	
Connecting	976,000	1,317,000	1,180,000	1,217,000	1,234,000	1,247,000	5.0%	
		C	V					

American Airlines and US Airways merged on December 9, 2013, and received approval from the FAA for a Single Operating Certificate (SOC) in April 2015.

Note: CAGR - Compound Annual Growth Rate.

All forecasts are subject to uncertainty. The above forecast is based on information that is available as of the Report's date. Various factors, other than those included in the forecast model, can influence the future demand for air travel. Unexpected events may occur, and some of the underlying forecast assumptions may not materialize. Therefore actual performance may differ from the forecast, and the difference may be significant.

US Airways was rebranded American Airlines effective October 17, 2015.

² Forecasts for FY2017 are based on Airport activity data through November 30, 2016 and airline flight schedules for December 1, 2016 - June 30, 2017 published in the OAG database as of January 19, 2017. Forecasts after FY2017 consider trends in airline schedules for the first quarter of FY2018, projected national economic growth trends and real passenger yield trends at STL.

TABLE 3
BASE FORECAST AIRCRAFT DEPARTURES (ARRIVALS)
FY 2016 - 2021

	Actual	Forecast ²						
Activity	2016	2017	2018	2019	2020	2021	2016-2021	
Mainline Air Carrier								
American/US Airways ¹	8,000	8,000	9,000	9,000	9,000	9,000	2.3%	
Delta	5,000	5,000	5,000	5,000	6,000	6,000	0.5%	
Southwest	31,000	36,000	36,000	37,000	38,000	38,000	3.7%	
Others	3,000	3,000	3,000	3,000	3,000	3,000	4.5%	
Subtotal-Mainline	47,000	52,000	53,000	55,000	55,000	55,000	3.1%	
Regional Air Carrier				0.0				
American/US Airways ¹	7,000	5,000	6,000	6,000	6,000	6,000	-3.4%	
Delta Regional	4,000	4,000	4,000	4,000	4,000	4,000	0.5%	
Others	25,000	23,000	22,000	21,000	21,000	20,000	-4.2%	
Subtotal-Regional	35,000	32,000	31,000	31,000	30,000	30,000	-3.5%	
Charter	372	562	562	562	562	562	8.6%	
Subtotal-Passenger	83,000	85,000	85,000	86,000	86,000	86,000	0.6%	
All-Cargo	2,000	2,000	2,000	2,000	2,000	2,000	-0.1%	
Total-Departures	85,000	87,000	87,000	88,000	88,000	88,000	0.6%	
Annual Growth Rate	0.3%	2.2%	-0.2%	1.2%	-0.3%	-0.1%		

American Airlines and US Airways merged on December 9, 2013, and received approval from the FAA for a Single Operating Certificate (SOC) in April 2015.

OAG database as of January 19, 2017. Forecasts after FY2017 consider trends in airline schedules for the first quarter of FY2018, projected national economic growth trends and real passenger yield trends at STL.

Note: CAGR - Compound Annual Growth Rate.

All forecasts are subject to uncertainty. The above forecast is based on information that is available as of the Report's date. Various factors, other than those included in the forecast model, can influence the future demand for air travel. Unexpected events may occur, and some of the underlying forecast assumptions may not materialize. Therefore actual performance may differ from the forecast, and the difference may be significant.

US Airways was rebranded American Airlines effective October 17, 2015.

² Forecasts for FY2017 are based on Airport activity data through November 30, 2016 and airline flight schedules for December 1, 2016 - June 30, 2017 published in the

TABLE 4
BASE FORECAST AIRCRAFT LANDED WEIGHT (IN THOUSAND POUNDS)
FY 2016 - 2021

	Actual	Forecast ²						
Activity	2016	2017	2018	2019	2020	2021	2016-2021	
Mainline Air Carrier								
American/US Airways ¹	1,048,000	1,120,000	1,143,000	1,176,000	1,190,000	1,201,000	2.8%	
Delta	773,000	749,000	773,000	797,000	807,000	814,000	1.1%	
Southwest	3,997,000	4,591,000	4,708,000	4,848,000	4,908,000	4,952,000	3.9%	
Others	372,000	514,000	508,000	525,000	532,000	538,000	6.6%	
Subtotal-Mainline	6,190,000	6,974,000	7,132,000	7,346,000	7,437,000	7,505,000	3.5%	
Regional Air Carrier				0.0				
American/US Airways ¹	427,000	340,000	341,000	352,000	357,000	360,000	-2.5%	
Delta Regional	260,000	284,000	275,000	284,000	288,000	292,000	2.2%	
Others	694,000	652,000	647,000	662,000	666,000	670,000	-0.4%	
Subtotal-Regional	1,380,000	1,277,000	1,263,000	1,298,000	1,311,000	1,322,000	-0.5%	
Charter	40,000	36,000	36,000	36,000	36,000	36,000	-1.8%	
Subtotal-Passenger	7,610,000	8,287,000	8,431,000	8,679,000	8,784,000	8,862,000	2.8%	
All-Cargo	362,000	276,000	342,000	342,000	342,000	342,000	-1.0%	
Total-Landed Weight	7,972,000	8,563,000	8,773,000	9,021,000	9,126,000	9,204,000	2.6%	
Annual Growth Rate	2.4%	7.4%	2.5%	2.8%	1.2%	0.9%		

American Airlines and US Airways merged on December 9, 2013, and received approval from the FAA for a Single Operating Certificate (SOC) in April 2015.

OAG database as of January 19, 2017. Forecasts after FY2017 consider trends in airline schedules for the first quarter of FY2018, projected national economic growth trends and real passenger yield trends at STL.

Note: CAGR - Compound Annual Growth Rate.

All forecasts are subject to uncertainty. The above forecast is based on information that is available as of the Report's date. Various factors, other than those included in the forecast model, can influence the future demand for air travel. Unexpected events may occur, and some of the underlying forecast assumptions may not materialize. Therefore actual performance may differ from the forecast, and the difference may be significant.

US Airways was rebranded American Airlines effective October 17, 2015.

² Forecasts for FY2017 are based on Airport activity data through November 30, 2016 and airline flight schedules for December 1, 2016 - June 30, 2017 published in the

SUMMARY OF SIGNATORY AIRLINE REVENUES, COST PER ENPLANED PASSENGER, AND RATES

Lambert-St. Louis International Airport For Fiscal Years Ending June 30 (in thousands)

	Actual	Projected ²					
	2016 ¹	2017	2018	2019	2020	2021	
SIGNATORY AIRLINE REVENUES							
Landing Fees	\$53,442	\$57,775	\$59,958	\$60,936	63,557	64,616	
Terminal Building Rentals							
Terminal 1	\$8,555	\$8,998	\$8,891	\$8,988	9,448	9,603	
Terminal 2	3,704	3,963	3,644	3,713	3,936	4,004	
Passenger Loading Bridges		0	208	229	596	599	
	\$12,259	\$12,961	\$12,742	\$12,931	\$13,980	\$14,205	
	×		X				
TOTAL SIGNATORY AIRLINE REQUIREMENTS	200			A			
Initial Requirement	\$65,701	\$70,736	\$72,700	\$73,867	77,537	78,821	
Additional Requirement	13,978 \$79,679	11,576	2,478 \$75,178	(4,320) \$69,547	(3,435) \$74,102	(3,548)	
	\$19,019	\$82,312	\$73,176	\$69,547	\$74,102	75,272	
Signatory airline enplaned passengers	6,644	7,246	7,427	7,663	7,771	7,852	
	C D 02	, m					
Cost per enplaned passenger	\$11.99	\$11.36	\$10.12	\$9.08	\$9.54	\$9.59	
SIGNATORY AIRLINE RATES							
Landing Fee Rate (per 1,000 pounds)	\$7.68	\$7.49	\$6.90	\$6.81	\$7.02	\$7.08	
Terminal Building Rental Rates	7 0						
Terminal 1	\$56.23	\$54.36	\$43.88	\$23.66	\$28.23	\$28.51	
Terminal 2	\$64.72	\$63.82	\$50.08	\$30.36	\$35.63	\$36.08	

¹ Financial information is based on the FY 2016 audit.

² Financial projections for FY 2017 through 2021 are based on the new Airport Use & Lease Agreement, effective July 1, 2016.

FORECAST OPERATION AND MAINTENANCE EXPENSES

Lambert-St. Louis International Airport For Fiscal Years Ending June 30 (in thousands)

	Avg. Annual							
	Growth Rate	Actual	Budget	Forecast ³				
	FY '16-'21	2016 ²	2017	2018	2019	2020	2021	
Personal Services		***		***	***	****	***	
Salaries & Wages	4.1% 1.1%	\$25,284	\$27,426 \$45,404	\$28,248	\$29,096 \$46,434	\$29,969	\$30,868	
Fringe Benefits	1.1%	\$16,507	\$15,491	\$15,956	\$16,434	\$16,927	\$17,435	
	2.9%	\$41,790	\$42,917	\$44,204	\$45,530	\$46,896	\$48,303	
Supplies, Materials & Equipment				~~ (
Deicing & Misc. Supplies	30.7%	\$684	\$2,384	\$2,438	\$2,494	\$2,552	\$2,611	
Other	-4.5%	\$7,290	\$5,293	\$5,415	\$5,540	\$5,667	\$5,797	
	1.1%	\$7,974	\$7,677	\$7,853	\$8,034	\$8,219	\$8,408	
		. ,			. ,	. ,	. ,	
Contractual Services			7/17	X				
Utilities	2.6%	\$6,703	\$6,965	\$7,125	\$7,289	\$7,456	\$7,628	
Rental Equipment - Snow Removal	25.2%	\$692	\$1,944	\$1,989	\$2,034	\$2,081	\$2,129	
Rental Equipment - Land Maintenance	7.5%	\$115	\$151	\$155	\$158	\$162	\$165	
Cleaning Services	1.7%	\$2,358	\$2,342	\$2,396	\$2,451	\$2,507	\$2,565	
Reimbursement for City Services	5.5%	\$1,478	\$1,760	\$1,800	\$1,841	\$1,884	\$1,927	
Shuttle, Misc., Acoustical	-6.2%	\$159	\$105	\$108	\$110	\$113	\$115	
Legal	23.6%	\$198	\$523	\$535	\$547	\$559	\$572	
Security Service	3.1%	\$4,851	\$5,164	\$5,283	\$5,404	\$5,529	\$5,656	
Insurance	1.6%	\$1,862	\$1,842	\$1,884	\$1,928	\$1,972	\$2,017	
Other	7.2%	\$11,690	\$15,989	\$15,447	\$15,802	\$16,165	\$16,537	
	5.5%	\$30,107	\$36,784	\$36,720	\$37,565	\$38,429	\$39,312	
				. ,	• •	. ,		
		1/1, //						
Total Operation & Maintenance Expenses ¹	2 00/	\$79,871	¢07 270	¢00 770	¢01 120	¢02 E44	¢06.022	
Total Operation & Maintenance Expenses	3.8%	\$79,871	\$87,378	\$88,778	\$91,129	\$93,544	\$96,023	

Excludes 5% gross receipts tax, which is not included in the calculation of Net Revenues.

Financial information is based on the FY 2016 audit.

³ Financial projections for FY 2017 through 2021 are based on the new Airport Use & Lease Agreement, effective July 1, 2016.

Airport Revenues and Expenses and Certain Bond-Related Data

Lambert-St. Louis International Airport For Fiscal Years Ending June 30 (in thousands)

			Historical ¹		
	2012	2013	2014	2015	2016
Revenues					
Air Carrier Fees ^{2, 3}	\$83,722	\$92,163	\$90,112	\$86,609	\$81,708
Concession Fees	\$38,629	\$41,034	\$44,237	\$44,175	\$46,977
Cargo/Other Revenues	\$10,823	\$7,616	\$12,768	\$10,059	\$10,269
Airline Revenue Mitigation	\$13,728	\$13,728	\$13,728	\$13,728	\$13,728
Interest Income	\$1,696	\$2,222	\$2,089	\$2,284	\$2,080
Total GARB Revenues	\$148,598	\$156,763	\$162,934	\$156,855	\$154,762
PFC Pledged Revenue	\$23,863	\$27,578	\$27,578	\$27,577	\$28,320
Total Revenues	\$172,461	\$184,341	\$190,512	\$184,432	\$183,082
Total Operating Expenses	\$73,277	\$77,340	\$84,406	\$80,713	\$79,871
Net Revenues	\$99,183	\$107,001	\$106,106	\$103,719	\$103,211
Aggregate Annual Debt Service					
On Outstanding GARB Bonds	\$73,781	\$78,746	\$77,906	\$75,545	\$74,946
Debt Service Coverage	1.34	1.36	1.36	1.37	1.38

¹ All figures based on audited financial reports for FY 2012 - 2016.

² The decrease in Air Carrier Fees in FY 2016 is primarily due to lower debt service payments and O&M expenses, coupled with increased non-airline revenues.

³ Air Carrier Fees also include tenant improvement surcharges and non-signatory airline landing fees.

CALCULATION OF ANNUAL DEBT SERVICE COVERAGE

Lambert St. Louis International Airport For Fiscal years Ending June 30 (in thousands)

	Actual	Projected ²					
	2016 ¹	2017	2018	2019	2020	2021	
ANNUAL DEBT SERVICE COVERAGE							
Total Revenues	\$183,082	\$191,628	\$188,125	\$186,453	\$195,474	198,223	
less: Operation and Maintenance Expenses	79,871	87,378	88,778	91,129	93,544	96,023	
Net Revenues	\$103,210	\$104,251	\$99,348	\$95,324	\$101,930	\$102,200	
Debt Service			0.300				
Total Outstanding Bonds 3, 4	\$74,946	\$74,892	\$68,489	\$63,294	\$68,505	\$68,607	
Debt service coverage ratio	1.38	1.39	1.45	1.51	1.49	1.49	
ADDITIONAL BOND TEST		10 6	D				
Forecast debt service coverage	1.38	€ 1.39	1.45	1.51	1.49	1.49	
Required debt service coverage	1.25	1.25	1.25	1.25	1.25	1.25	
		.6	Forecast debt se	•			
			1.25 times require	ement in each	Fiscal Year.		

¹ Financial information is based on the FY 2016 audit.

² Financial projections for FY 2017 through 2021 are based on the new Airport Use & Lease Agreement, effective July 1, 2016.

³ Debt service starting in FY2018 includes anticipated Series 2017 Refunding Bond savings per pro forma pricing documents prepared by Siebert Cisneros Shank & Co.

⁴ The increase in FY2020 is due to additional debt service from a future Series 2018 Bond issue.