TABLE III-1 ST. LOUIS MSA POPULATION TRENDS 2009 - 2016

				Population E					CAG
County/Area	7/1/2009	7/1/2010	7/1/2011	7/1/2012	7/1/2013	7/1/2014	7/1/2015	71/2016	2009-201
Missouri Counties									
Franklin, MO	101,422	101,502	101,615	101,335	101,733	102,029	102,382	102,838	0.29
Jefferson, MO	217,764	219,129	219,724	220,185	221,288	222,660	223,908	224,226	0.49
Lincoln, MO	52,243	52,700	53,101	53,348	53,868	54,272	54,675	55,267	0.89
St. Charles, MO	356,902	361,840	365,262	369,102	374,196	379,894	385,171	390,918	1.39
St. Louis, MO	998,618	998,833	998,999	1,000,530	1,000,778	1,001,207	1,001,705	998,581	0.09
St. Louis City, MO	318,842	319,305	319,144	319,085	317,947	316,840	314,875	311,404	-0.39
Warren, MO	32,320	32,583	32,625	32,791	33,038	33,273	33,545	33,802	0.69
Illinois Counties									
Bond, IL	17,747	17,771	17,675	17,508	17,320	17,111	16,924	16,824	-0.89
Calhoun, IL	5,082	5,081	5,067	5,021	5,036	4,963	4,898	4,894	-0.5%
Clinton, IL	37,459	37,827	38,148	38,071	37,879	37,801	37,809	37,729	0.19
Jersey, IL	23,060	22,966	22,872	22,732	22,620	22,523	22,306	22,025	-0.79
Macoupin, IL	47,630	47,791	47,797	47,179	46,851	46,381	46,089	45,908	-0.59
Madison, IL	268,978	269,384	268,552	268,083	267,246	266,637	266,071	265,759	-0.29
Monroe, IL	32,848	33,010	33,229	33,321	33,547	33,684	33,893	34,068	0.59
St. Clair, IL	268,489	270,370	270,001	268,612	266,807	265,587	264,079	262,759	-0.39
Total St. Louis, MO-IL MSA ¹	2,779,404	2,790,092	2,793,811	2,796,903	2,800,154	2,804,862	2,808,330	2,807,002	0.19
Missouri	5,961,088	5,995,681	6,010,280	6,023,267	6,041,142	6,058,014	6,072,640	6,091,176	0.39
Illinois	12,796,778	12,841,196	12,862,298	12,878,494	12,890,403	12,882,438	12,862,051	12,835,726	0.09
United States	306,771,529	309.338.421	311.644.280	313.993.272	316.234.505	318,622,525	321,039,839	323,405,935	0.89
CAGR - Compound Annual Growth Ra	te.		: 00		10				
		(6,010,280 12,862,298 311,644,280 d in MSA totals from Co						

TABLE III-2 ST. LOUIS MSA CIVILIAN LABOR FORCE 2001 - 2017YTD

		Labor Force		Unemployment
Year	Total	Employed	Unemployed	Rate
2001	1,421,791	1,356,493	65,298	4.6%
2002	1,428,432	1,351,053	77,379	5.4%
2003	1,429,567	1,346,109	83,458	5.8%
2004	1,424,398	1,338,474	85,924	6.0%
2005	1,426,495	1,347,531	78,964	5.5%
2006	1,437,571	1,365,794	71,777	5.0%
2007	1,440,064	1,364,042	76,022	5.3%
2008	1,432,529	1,339,193	93,336	6.5%
2009	1,430,627	1,289,784	140,843	9.8%
2010	1,478,074	1,336,380	141,694	9.6%
2011	1,475,184	1,350,239	124,945	8.5%
2012	1,455,759	1,349,302	106,457	7.3%
2013	1,446,896	1,344,281	102,615	7.1%
2014	1,460,087	1,369,235	90,852	6.2%
2015	1,474,744	1,400,681	74,063	5.0%
2016	1,482,749	1,414,423	68,326	4.6%
Jan-Oct 2016	1,484,937	1,414,493	70,444	4.7%
Jan-Oct 2017	1,462,561	1,405,195	57,367	3.9%
	Avera	ige Annual Growth	n Rate	
2001-2016	0.3%	0.3%	0.3%	
Jan-Oct 2017	-1.5%	-0.7%	-18.6%	

Source: U.S. Bureau of Labor Statistics, January 2018.

TABLE III-3 SELECTED MAJOR EMPLOYERS IN THE ST. LOUIS REGION **JUNE 2017**

Firms by Employment Size

More than 10,000 Employees

BJC HealthCare* SSM Health Care* Boeing Defense, Space & Security* Wal-Mart Stores Inc.

Mercy Health* Washington University in St. Louis*

Mid-America Transplant Scott Air Force Base*

5,000 — 9,999 Employees

Archdiocese of St. Louis*

AT&T Communications Inc. City of Saint Louis* Schnuck Markets Inc.*

Edward Jones*

Enterprise Rent-A-Car (Enterprise Holdings)*

Express Scripts Inc.*

Wells Fargo Advisors* Imo's Pizza*

2,500 — 4,999 Employees

Ameren Corporation* National Geospatial-Intelligence Agency

Anheuser-Busch InBev Panera Bread Company* Bi-State Development Agency* Parkway School District*

Centene Corp.* Pinnacle St. Louis

Rockwood School District* **Charter Communications**

CitiMortgage* Southern Illinois University Edwardsville

Delmar Gardens Enterprises* St. Anthony's Medical Center*

Dierbergs Markets* St. Louis Community College District* Emerson Electric Co. St. Louis County Government*

General Motors St. Louis Public Schools* Home Depot USA Inc St. Luke's Hospital*

Lodging Hospitality Management* Supervalu Inc. (Shop 'n Save, Sav A Lot)

Lowe's Home Centers Inc **Target Corp** Lutheran Senior Services* U.S. Bancorp

United Parcel Service Inc. Mallinckrodt*

Memorial Regional Health Services* University of Missouri - St. Louis*

Monsanto Co.* Walgreens

Source: St. Louis Regional Chamber & Growth Association based on various sources.

* Corporate Headquarters in Greater St. Louis

McDonald's

Saint Louis University*

Special School District of St. Louis County*

U.S. Postal Service

Washington University Physcians

TABLE IV-3
ST. LOUIS LAMBERT INTERNATIONAL AIRPORT
O&D AND CONNECTING ENPLANEMENTS
2000 - NOVEMBER 2017

	0	&D	Conn	ooting	Total
Year	Actual	טא Share	Actual	ecting Share	1
					Enplanements
CY 2000	7,253,816	47.4%	8,060,308	52.6%	15,314,124
2001	6,323,229	47.3%	7,042,280	52.7%	13,365,509
2002	5,750,948	44.8%	7,095,086	55.2%	12,846,034
2003	5,229,015	51.3%	4,967,507	48.7%	10,196,522
2004	5,263,363	78.5%	1,444,357	21.5%	6,707,720
2005	5,616,263	76.3%	1,746,655	23.7%	7,362,918
2006	5,749,638	75.6%	1,855,260	24.4%	7,604,898
2007	5,854,885	75.9%	1,860,449	24.1%	7,715,334
2008	5,663,666	78.6%	1,544,224	21.4%	7,207,890
2009	5,271,309	81.8%	1,175,638	18.2%	6,446,947
2010	5,295,008	85.7%	883,811	14.3%	6,178,819
2011	5,397,840	85.9%	885,079	14.1%	6,282,919
2012	5,398,268	85.0%	953,940	15.0%	6,352,208
2013	5,487,940	85.4%	940,751	14.6%	6,428,691
2014	5,325,484	85.8%	881,015	14.2%	6,206,499
2015	5,510,068	86.4%	865,957	13.6%	6,376,025
2016	5,814,618	83.2%	1,173,533	16.8%	6,988,151
		4. 110	60		
Jan-Nov 2016	5,341,126	83.4%	1,062,141	16.6%	6,403,267
Jan-Nov 2017	5,389,724	79.6%	1,381,514	20.4%	6,771,238
		200			
FY 2001	7,057,885	47.0%	7,949,293	53.0%	15,007,178
2002	5,779,692	45.8%	6,839,748	54.2%	12,619,440
2003	5,510,858	46.6%	6,317,177	53.4%	11,828,035
2004	5,159,761	64.4%	2,857,858	35.6%	8,017,619
2005	5,518,897	78.3%	1,529,462	21.7%	7,048,359
2006	5,724,298	75.1%	1,898,886	24.9%	7,623,184
2007	5,740,674	76.1%	1,802,595	23.9%	7,543,269
2008	5,848,852	76.8%	1,762,267	23.2%	7,611,119
2009	5,361,078	80.2%	1,322,649	19.8%	6,683,727
2010	5,260,429	83.8%	1,016,283	16.2%	6,276,712
2011	5,341,132	86.0%	870,163	14.0%	6,211,295
2012	5,430,403	85.5%	920,323	14.5%	6,350,726
2013	5,411,319	84.7%	975,155	15.3%	6,386,474
2014	5,294,063	84.5%	972,895	15.5%	6,266,958
2015	5,393,476	86.1%	874,258	13.9%	6,267,734
2016	5,696,437	85.4%	976,121	14.6%	6,672,558
2017	5,858,459	81.5%	1,328,435	18.5%	7,186,894
	, ,		, , , , , , , ,		, ,
	Α	ı verage Annı	l ial Growth R	ı ate	L
CY 2000-2016	-1.4%		-11.3%	-	-4.8%
Jan-Nov 2017	0.9%		30.1%		5.7%
FY 2001-2017	-1.2%		-10.6%		-4.5%
00. 2017	,		/ 0		, 5

Source: Airport Records

TABLE IV-1 ST. LOUIS LAMBERT INTERNATIONAL AIRPORT SCHEDULED PASSENGER AND CARGO AIRLINE SERVICE PROVIDERS As of November 2017

	Passenger Carriers		
Mainline	Region	al/Commuter	All-Cargo Carriers
Air Canada Alaska Airlines American Airlines Delta Air Lines Frontier Airlines	Air Choice One Air Georgian ¹ Air Wisconsin Airlines ² Atlantic Southeast Airlines ³ Cape Air	Horizon Air Industries ⁵ Mesa Airlines ^{2,4} Piedmont Airlines ² PSA Airlines ² Republic Airlines ^{2,4}	FedEx Express Southern Air UPS Airlines
Southwest Airlines United Airlines	Compass Airlines ³ Endeavor Air ³ Envoy Air ² ExpressJet Airlines ^{3,4} GoJet Airlines ^{3,4}	Shuttle America ^{3,4} Skywest Airlines ^{3,4,5} XTRA Airways Trans States Airlines ^{2,4}	
Delta Connection United Connection Alaska Airlines ources: Airport Authority and U.S	GoJet Airlines ^{3,4} 5. Department of Transportation.		

¹ Air Canada

² American Connection

³ Delta Connection

⁴ United Connection

⁵ Alaska Airlines

TABLE IV-4
ST. LOUIS LAMBERT INTERNATIONAL AIRPORT
DOMESTIC AND INTERNATIONAL ENPLANEMENTS
2000 - NOVEMBER 2017

	Dom	estic	Interna	ational	Total
Year	Actual	Share	Actual	Share	Enplanements
CY 2000	15,116,224	98.7%	197,900	1.3%	15,314,124
2001	13,105,360	98.1%	260,149	1.9%	13,365,509
2002	12,561,382	97.8%	284,652	2.2%	12,846,034
2003	9,989,785	98.0%	206,737	2.0%	10,196,522
2004	6,583,603	98.1%	124,117	1.9%	6,707,720
2005	7,241,915	98.4%	121,003	1.6%	7,362,918
2006	7,484,214	98.4%	120,684	1.6%	7,604,898
2007	7,590,128	98.4%	125,206	1.6%	7,715,334
2008	7,111,945	98.7%	95,945	1.3%	7,207,890
2009	6,369,937	98.8%	77,010	1.2%	6,446,947
2010	6,092,355	98.6%	86,464	1.4%	6,178,819
2011	6,196,137	98.6%	86,782	1.4%	6,282,919
2012	6,267,712	98.7%	84,496	1.3%	6,352,208
2013	6,216,100	98.7%	82,117	1.3%	6,298,217
2014	6,124,355	98.7%	82,144	1.3%	6,206,499
2015	6,282,318	98.5%	93,707	1.5%	6,376,025
2016	6,867,342	98.3%	120,809	1.7%	6,988,151
		V), VC			
Jan-Nov 2016	6,290,083	98.2%	113,184	1.8%	6,403,267
Jan-Nov 2017	6,658,133	98.3%	113,105	1.7%	6,771,238
FY 2001	14,769,779	98.4%	237,399	1.6%	15,007,178
2002	12,339,479	97.8%	279,961	2.2%	12,619,440
2003	11,580,770	97.9%	247,265	2.1%	11,828,035
2004	7,849,427	97.9%	168,192	2.1%	8,017,619
2005	6,924,320	98.2%	124,039	1.8%	7,048,359
2006	7,508,864	98.5%	114,320	1.5%	7,623,184
2007	7,417,586	98.3%	125,683	1.7%	7,543,269
2008	7,504,901	98.6%	106,218	1.4%	7,611,119
2009	6,603,819	98.8%	79,908	1.2%	6,683,727
2010	6,189,254	98.6%	87,458	1.4%	6,276,712
2011	6,123,806	98.6%	87,489	1.4%	6,211,295
2012	6,268,613	98.7%	82,113	1.3%	6,350,726
2013	6,301,444	98.7%	85,030	1.3%	6,386,474
2014	6,096,953	98.7%	80,192	1.3%	6,177,145
2015	6,182,344	98.6%	85,390	1.4%	6,267,734
2016	6,564,707	98.4%	107,851	1.6%	6,672,558
2017	7,065,953	98.3%	120,941	1.7%	7,186,894
	A	verage Annu	al Growth Ra	ate	
CY 2000-2016	-4.8%	<u> </u>	-3.0%		-4.8%
Jan-Nov 2017	5.9%		-0.1%		5.7%
FY 2001-2017	-4.5%		-4.1%		-4.5%

Source: Airport Records

TABLE IV-5 ST. LOUIS LAMBERT INTERNATIONAL AIRPORT AIRLINE MARKET SHARE CY 2006 - NOVEMBER 2017

Airline	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	JanNov. 2016	Jan -Nov 2017	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	JanNov. 2016	JanNov. 2017
	2000	2007	2000	2003	2010	2011	2012	2013	2014	2013	2010	Jan1404. 2010	Jan140V. 2017	2000	2007	2000	2003	2010	2011	2012	2013	2014	2013	2010	an140V. 2010	Jan1404. 2017
Mainline air carrier Alaska		_			14,212	49,017	50,135	50.377	54,229	71,259	82.772	75,215	60,116	-	-			0.2%	0.8%	0.8%	0.8%	0.9%	1.1%	1.2%	1.2%	0.9%
America West	118,418	89,271	-	-	-	-	-	,-				-	-	1.6%	1.2%	-	-	-	-	-	-	0.0%	0.0%	0.0%	-	-
American	2,656,712	2,636,223	2,241,182	1,804,639	1,248,804	1,068,397	974,614	942,764	670,536	612,184	879,920	803,398	824,989	34.9%	34.2%	31.1%	28.0%	20.2%	17.0%	15.3%	15.0%	10.8%	9.6%	12.6%	12.5%	12.2%
AirTran Continental		98,688	131,221	145,044	128,654 446	123,001 17,942	111,579	145,519	67,545	-		-	-	-	1.3%	1.8%	2.2%	2.1%	2.0%	1.8%	2.3%	1.1%	0.0%	0.0%	-	-
Delta	154,900	171,081	159,721	137,419	513,688	547,760	546,915	583,731	645,642	653,021	657,728	612,713	572,394	2.0%	2.2%	2.2%	2.1%	8.3%	8.7%	8.6%	9.3%	10.4%	10.2%	9.4%	9.6%	8.5%
Frontier	110,658	133,266	117,686	114,940	116,868	132,193	214,073	167,942	184,269	204,063	320,081	294,360	316,867	1.5%	1.7%	1.6%	1.8%	1.9%	2.1%	3.4%	2.7%	3.0%	3.2%	4.6%	4.6%	4.7%
Northwest	237,420	243,208	225,213	154,881	9,044	-			-	-	-	-	-	3.1%	3.2%	3.1%	2.4%	0.1%	-	-	-	0.0%	0.0%	0.0%	-	-
Southwest United	1,886,811 93,751	1,960,941	2,104,372 66.710	2,170,283 26,681	2,625,623	2,834,365 34,939	2,987,276 34,054	3,067,014 37,995	3,126,291	3,298,157 45,138	3,828,157	3,492,035 64.940	3,875,495 48,751	24.8%	25.4%	29.2%	33.7%	42.5% 0.5%	45.1% 0.6%	47.0% 0.5%	48.7% 0.6%	50.4% 0.6%	51.7% 0.7%	54.8% 1.1%	54.5% 1.0%	57.2% 0.7%
US Airways	430	56,409	148.197	123,379	181,128	225,825	218,820	218,115	218,543	239,463	74,446	64,940	46,751	0.0%	0.7%	2.1%	1.9%	2.9%	3.6%	3.4%	3.5%	3.5%	3.8%	0.0%	0.0%	0.0%
USA 3000	79,811	86,299	86,941	83,888	57,346	61,619	2,650	-10,110		-		-	-	1.0%	1.1%	1.2%	1.3%	0.9%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Subtotal-Mainline	5,338,911	5,577,995	5,281,299	4,762,094	4,926,824	5,095,058	5,140,233	5,213,457	5,002,690	5,123,285	5,843,106	5,342,661	5,698,612	70.2%	72.3%	73.3%	73.9%	79.7%	81.1%	80.9%	82.8%	80.7%	80.4%	83.6%	83.4%	84.2%
Regional air carrier																										
Air Canada	6,407	-	-	-	-	-	-	-				-	-	0.1%	-	-	-	-	-	-	-				-	-
Air Choice One	-	-	-	948	2,442	4,228	9,103	8,597	9,354	15,751	18,199 18,368	16,767 16,520	15,947 26,387			-	0.0%	0.0%	0.1%	0.1%	0.1%	0.2%	0.2%	0.3%	0.3% 0.3%	0.2%
Air Georgian Limited Alaska Air/Skywest				3,102	40.790	17,695				6.140	23,230	16,520 21.514	26,387 13.166	J .			0.0%	0.7%	0.3%			0.0%	0.1%	0.3%	0.3%	0.4%
Alaska Air/Horizon	-	-	-	3,102	40,730	17,033	-	-	-	0,140	20,200	21,514	17,110			-	0.070	0.770	0.576	-	-	0.070	0.170	0.576	0.0%	0.3%
AA Connection/Air Wisconsin										-	13,398	11,057	22,671	(0.2%	0.3%
AA Connection/American Eagle/Envoy	44,700	31,314	21,795	106,990	17,121	10,014	47,117	21,134	222,549	150,679	53,550	48,328	49,025	0.6%	0.4%	0.3%	1.7%	0.3%	0.2%	0.7%	0.3%	3.6%	2.4%	0.8%	0.8%	0.7%
AA Connection/Chautauqua	475,580	469,301	445,215	451,411	96,735	-	-	-		-	:	· :	9).	6.3%	6.1%	6.2%	7.0%	1.6%	-	-	-	0.0%	0.0%	0.0%	0.0%	0.0%
AA Connection/ExpressJet										0.400	4.024	6	0.1									0.00/	0.00/	0.40/	0.0%	0.0%
AA Connection/Mesa AA Connection/PSA										2,162	4,831 26,538	3,612 23,460	5,171 61.091									0.0%	0.0%	0.1%	0.1%	0.1% 0.9%
AA Connection/RegionsAir	67,493	10,220		-		-					20,556	23,400	61,091	0.9%	0.1%		-		-					1	0.4%	0.0%
AA Connection/Republic	01,100	10,220								80,631	128,476	122,020	120,708	0.070	0.170							0.0%	1.3%	1.8%	1.9%	1.8%
AA Connection/Skywest	-	0	-	-	-	-	-	-	-	-	133	133	3,421												0.0%	0.1%
AA Connection/Trans States	674,784	646,763	445,330	38,734	-	-	-	-	-	58,296	39,867	36,478	35,431	8.9%	8.4%	6.2%	0.6%	-	-	-	-	0.0%	0.9%	0.6%	0.6%	0.5%
AA Connection/Piedmont				0.440	04 557	07.400	40.407	10.510	40.440	on bro	h7 700	• • • •	9,753				0.00/	0.00/	0.00/	0.70/	0.70/	0.70/	0.004	0.50/	0.0%	0.1%
Cape Air Continental Express/Chautaugua	-	64.541	83.786	2,112 61.928	21,557 54,696	37,436 17,957	43,107	43,513	42,142	39,858	37,728	34,907	38,954	-	0.8%	1.2%	0.0%	0.3%	0.6%	0.7%	0.7%	0.7%	0.6%	0.5%	0.5%	0.6%
Continental Express/Chadauqua Continental Express/Expressiet	196,899	130,644	102,896	114,649	119,543	118,427				. C.	1		* V	2.6%	1.7%	1.4%	1.8%	1.9%	1.9%	- 1	- 1	- 1	- 1		- 1	
Continental Express/Skywest	130,033	130,044	102,030	114,043	- 110,040	11.943	1.579				-			2.070	1.770	1.470	1.070	1.376	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%		
Continental Express/Trans States	-	-	-	-	-	24,250	95,859	97,275	12,009		- N. (-) / =) .	-	-	-	-	-	0.4%	1.5%	1.5%	0.2%	0.0%	0.0%	-	-
Delta Connection/Atlantic Coast	-	-	-	-	-	-	-	-	- 1	-	X			-	-	-	-	-	-	-	-	-	-	1	-	-
Delta Connection/ASA	69,686	31,160	59,425	55,861	35,171	56,211	26,937	30,755	9,806	15,820	23,344	19,809	40,332	0.9%	0.4%	0.8%	0.9%	0.6%	0.9%	0.4%	0.5%	0.2%	0.2%	0.3%	0.3%	0.6%
Delta Connection/Chautauqua Delta Connection/Comair	22,913 68,594	58,712 44,042	68,731 26,693	26,781 46,027	11,371 62,743	3,771 112,929	5,949 32,426	573	1,000		S :	0-1	0	0.3% 0.9%	0.8%	1.0%	0.4%	0.2% 1.0%	0.1% 1.8%	0.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Delta Connection/Compass	00,394	44,042	20,093	40,027	41,236	24,302	38,415	56,778	40,957	33,844	5,147	5,147	55	0.5%	0.076	0.470	0.776	0.7%	0.4%	0.5%	0.0%	0.7%	0.5%	0.0%	0.1%	0.0%
Delta Connection/Freedom	_	1.267	-	8.869	6.128	21,002	-	-	10,007	30,011) 0,111	3 0,111	-	-	0.0%		0.1%	0.1%	-	-	-	-	-	1	0.170	-
Delta Connection/Mesaba	-		-	2,625	62,742	82,592	468	-			٠.			-	-	-	0.0%	1.0%	1.3%	0.0%	0.0%	0.0%	0.0%	0.0%	-	-
Delta Connection/Pinnacle	-	-	1,086	27,016	37,093	24,620	96,413	64,000	37,536	39,257	40,758	36,430	54,392	-	-	0.0%	0.4%	0.6%	0.4%	1.5%	1.0%	0.6%	0.6%	0.6%	0.6%	0.8%
Delta Connection/Shuttle America		3,315	7,190	12,167	7,015	19,863	12,639	3,143	51	325	487	361	17		0.0%	0.1%	0.2%	0.1%	0.3%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Delta Connection/Skywest	11,615	40,262	45,364	60,583	26,042	53,398	62,729	41,029 95,166	18,353	23,407	40,220	36,901	35,876	0.2%	0.5%	0.6%	0.9%	0.4%	0.8%	1.0%	0.7%	0.3%	0.4%	0.6% 1.5%	0.6% 1.5%	0.5% 1.2%
Delta Connection/Go Jet Frontier Connection/Chautauqua					15,348	19,771	79,403	95,100	107,352	99,342	104,967	97,495	84,480					0.2%	0.3%	1.3%	1.5%	1.7%	1.6%	1.5%	1.5%	1.270
Great Lakes	-	1.788	10.816	7,277	13	13,771	-	-		1	/ 1			-	0.0%	0.2%	0.1%	0.0%	0.576	-	-	-	-	-		
Jazz Air	13,854	20,959	17,089	13,926	16,518	15,622	16,721	16,024	18,375	21,307	5,786	5,786	0	0.2%	0.3%	0.2%	0.2%	0.3%	0.2%	0.3%	0.3%	0.3%	0.3%	0.1%	0.1%	0.0%
Midwest Connection/Skyway	10,389	13,106	1,874	-		-	-		1				-	0.1%	0.2%	0.0%	-	-	-	-	-	-	-	-	-	-
Midwest Connection/Skywest	-	-	7,332	-	-	-	-			()-		-	-	-	-	0.1%	-	-	-	-	-	-	-	-	-	-
Northwest Airlink/Comair	-	-	-	63	93	-	-	\mathcal{O}		, O-		-	-	-	-	-	0.0%	0.0%	-	-	-	-	-	-	-	-
Northwest Airlink/Compass Northwest Airlink/Mesaba	25.522	7.863	42.009	23,937 69,799	4,384 3.030	-	-	الم الم				[-1	-	0.3%	0.1%	0.6%	0.4%	0.1%				- []			-	-
Northwest Airlink/Mesaba Northwest Airlink/Pinnacle	67,656	71,891	57,884	56,345	3,704				- /) :				0.3%	0.1%	0.8%	0.9%	0.0%						- 1	[]]
United Express/Air Wisc.	-	- 1,001		-		-							-	-	-	-	-	-	-		-	-	-	-	- 1	-
United Express/ASA	-	-	-	-	-	-	-	-	ベレ	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Express/ExpressJet	-	-	-	-]	-	-	116,457	98,993	114,414	132,799	119,961	107,677	100,265	-	-	-	-	-	-	1.8%	1.6%	1.8%	2.1%	1.7%	1.7%	1.5%
United Express/Go Jet	119,952	125,645	116,892	142,904	189,156	170,585	161,310	173,738	151,378	107,196	98,808	91,194	92,415	1.6%	1.6%	1.6%	2.2%	3.1%	2.7%	2.5%	2.8%	2.4%	1.7%	1.4%	1.4%	1.4%
United Express/Republic United Express/Shuttle America				63		28.105	33,261	1,913	, .	1,086 39,319	18,685 7,806	18,230 7,753	34,940				0.0%		0.4%	0.5%	0.0%	0.0%	0.0%	0.3%	0.3% 0.1%	0.5%
United Express/Shuttle America United Express/Skywest	12,119			03	17	19,343	31,799	19,799	27,773	66.874	74.161	70,429	50,193	0.2%		- []	0.0%	0.0%	0.4%	0.5%	0.0%	0.0%	1.0%	1.1%	1.1%	0.0%
United Express/Trans States	96,645	101.028	144.848	140.542	141,950	114.887	91,769	121,483	188.654	155.886	116,600	109.459	94.866	1.3%	1.3%	2.0%	2.2%	2.3%	1.8%	1.4%	1.9%	3.0%	2.4%	1.7%	1.7%	1.4%
United Express/Mesa		-	-	-	-	60			1,318	5,900	28,246	24,293	37,763	-	-			-	0.0%	-	-	0.0%	0.1%	0.4%	0.4%	0.6%
United Express/Air Midwest	1,186	2,401	-	-]	-	-	-	-	-	-		-	-	0.0%	0.0%	-	-	-	-	-	-	-	-	1	-	-
US Airways Express/Air Wisc.	44,278	26,035	21,690	41,067	19,167	20,065	32,153	29,835	24,070	29,878	14,415	14,415	0	0.6%	0.3%	0.3%	0.6%	0.3%	0.3%	0.5%	0.5%	0.4%	0.5%	0.2%	0.2%	0.0%
US Airways Express/Chautauqua	1,687 81,743	60,432	53,594	41,908	1,398 53,019	44,824	53,274	51,599	52,743	6.686	-	-	-	0.0% 1.1%	0.8%	0.7%	0.7%	0.9%	0.7%	0.8%	0.8%	0.9%	0.1%	0.0%	0.0%	0.0%
US Airways Express/Mesa US Airways Express/PSA	81,743 22,501	60,432 20.326	53,594 21.072	41,908 12,742	53,019 13,454	44,824 6.648	53,274 14.254	51,599 7.205	52,743 2.383	6,686 44.911	32.465	32.465	0	1.1% 0.3%	0.8%	0.7%	0.7%	0.9%	0.7%	0.8%	0.8%	0.9%	0.1%	0.0%	0.0%	0.0%
US Airways Express/PSA US Airways Express/Republic	7,273	43,799	67,761	81,371	99,247	78,703	63,345	66,168	83,927	66,405	16,533	16,533	0	0.3%	0.5%	0.3%	1.3%	1.6%	1.3%	1.0%	1.1%	1.4%	1.0%	0.5%	0.3%	0.09
US Airways Express/Skywest	-,2.5	0	0	0	0	0	0	0	145	64	.0,000	.0,000	0	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.09
US Airways Express/Trans States	38,298	39,553	27,389	26,223	29,835	30,006	30,947	31,073	29,776	4,102	-	-	0	0.5%	0.5%	0.4%	0.4%	0.5%	0.5%	0.5%	0.5%	0.5%	0.1%	0.0%	0.0%	0.09
XTRAIRWAYS									-	621	29,795	29,166	24,428									0.0%	0.0%	0.4%	0.5%	0.4%
	-	-			4 000 75-	2,948	568	501	4 400 05 -	40405		4 050		-	-	-	-	-	-	-	-	-	-	1	-	
Vision Air					1,232,758	1,171,203	1,198,002	1,080,294	1,196,065	1,248,546	1,142,508	1,058,345	1,068,857	28.7%	26.8%	26.3%	26.0%	20.0%	18.6%	18.9%	17.2%	19.3%	19.6%			15.89
Subtotal-Regional	2,181,774	2,066,367	1,897,761	1,677,970				4.400	4 500	4401	0.500			4 401	0.007		0.40*	0.20/						16.3%	16.5%	
	2,181,774 84,213 7,604,898	2,066,367 70,972 7,715,334	1,897,761 28,830 7,207,890	6,883	19,237	16,658	13,973 6.352.208	4,466 6.298.217	1,509 6,200,264	4,194 6.376.025	2,537 6,988,151	2,261 6,403,267	3,769 6,771,238	1.1% 100.0%	0.9%	0.4%	0.1% 100.0%	0.3% 100.0%	0.3%	0.2%	0.1%	0.0%	0.1%	0.0%	0.0%	0.1%

Source: Airport records.

TABLE IV-10 ST. LOUIS LAMBERT INTERNATIONAL AIRPORT HISTORICAL AIR CARGO (In Pounds)¹ 2000 - NOVEMBER 2017

	Frei	ght	M	ail	Total
Year	Pounds	Share	Pounds	Share	Pounds
CY 2000	214,749,669	74.8%	72,268,005	25.2%	287,017,674
2001	212,177,374	78.8%	57,195,229	21.2%	269,372,603
2002	191,472,804	67.3%	93,223,627	32.7%	284,696,431
2003	178,056,476	69.9%	76,754,433	30.1%	254,810,909
2004	169,255,722	73.4%	61,269,380	26.6%	230,525,102
2005	168,362,101	75.5%	54,767,037	24.5%	223,129,138
2006	142,445,586	72.7%	53,541,462	27.3%	195,987,048
2007	133,695,393	72.8%	49,872,616	27.2%	183,568,009
2008	131,750,989	73.7%	47,029,325	26.3%	178,780,314
2009	122,500,361	74.9%	41,014,980	25.1%	163,515,341
2010	114,693,688	75.7%	36,742,617	24.3%	151,436,305
2011 ²	148,465,066	97.1%	4,362,803	2.9%	152,827,869
2012	148,256,685	97.1%	4,506,076	2.9%	152,762,761
2013	137,816,802	96.8%	4,554,010	3.2%	142,370,812
2014	124,312,832	95.6%	5,666,281	4.4%	129,979,113
2015	117,648,101	93.6%	8,034,647	6.4%	125,682,748
2016	133,601,905	94.8%	7,254,453	5.2%	140,856,358
	400 004 504	(1000)	2 400 702	5 40/	400 400 00-
Jan-Nov 2016	120,084,504	94.9%	6,408,783	5.1%	126,493,287
Jan-Nov 2017	124,042,299	95.0%	6,537,351	5.0%	130,579,650
FY 2001	215,879,453	75.9%	68,558,946	24.1%	284,438,399
2002	192,103,187	72.5%	72,785,886	27.5%	264,889,073
2003	194,538,626	69.5%	85,243,106	30.5%	279,781,732
2004	168,677,926	71.9%	65,884,143	28.1%	234,562,069
2005	179,472,307	72.8%	67,021,781	27.2%	246,494,088
2006	158,158,030	74.3%	54,641,662	25.7%	212,799,692
2007	135,622,875	72.0%	52,833,925	28.0%	188,456,800
2008	136,522,284	74.0%	48,065,509	26.0%	184,587,793
2009	126,031,707	74.7%	42,623,636	25.3%	168,655,343
2010	116,188,205	74.8%	39,045,333	25.2%	155,233,538
2011	132,512,974	85.9%	21,794,459	14.1%	154,307,433
2012	147,856,584	97.3%	4,121,108	2.7%	151,977,692
2013	147,260,338	97.1%	4,389,473	2.9%	151,649,811
2014	129,105,221	96.3%	5,023,195	3.7%	134,128,416
2015	118,948,479	94.6%	6,754,116	5.4%	125,702,595
2016	123,908,691	94.5%	7,211,683	5.5%	131,120,374
2017	137,034,238	94.5%	8,002,649	5.5%	145,036,887
	Δ.	/erage ∆nnu	al Growth Ra	ite	
CY 2000-2016	-2.9%	Torage Aillia	-13.4%		-4.4%
Jan-Nov 2017	3.3%		2.0%		3.2%
FY 2001-2017	-2.8%		-12.6%		-6.5%
L					

¹ Includes enplaned and deplaned cargo.

Source: Airport records.

² Increase in cargo freight pounds in CY 2011 due to reclassification of the cargo mail to cargo freight by the carrier.

TABLE 1 TRENDS IN SCHEDULED AIR SERVICE AT ST. LOUIS LAMBERT INTERNATIONAL AIRPORT CY 2013 - 2017

	CY 2013 - 20	17			
All Carriers	2013	2014	2015	2016	2017
Domestic					
Number of Nonstop Destinations ¹	59	57	59	63	63
Average Scheduled Daily Departures	227	220	221	227	232
Scheduled Daily Departure Seats	23,380	22,205	22,083	24,000	25,356
International					
Number of Nonstop Destinations ¹	6	6	6	2	2
Average Scheduled Daily Departures	3	3	3	3	3
Scheduled Daily Departure Seats	278	281	304	304	344
Total					
Number of Nonstop Destinations ¹	65	63	65	65	65
Average Scheduled Daily Departures	230	223	224	230	235
Scheduled Daily Departure Seats	23,658	22,486	22,387	24,304	25,700
American / US Airways	2013	2014	2015	2016	2017
Domestic					
Number of Nonstop Destinations ¹	10	10	10	9	9
Average Scheduled Daily Departures	42	44	43	38	38
Scheduled Daily Departure Seats	5,042	4,510	4,299	4,146	4,048
Total - All Domestic			6 -0		
Number of Nonstop Destinations ¹	10	10	10	9	9
Average Scheduled Daily Departures	42	44	43	38	38
Scheduled Daily Departure Seats	5,042	4,510	4,299	4,146	4,048
	20.0	,, .C		·	-
Delta / Northwest	2013	2014	2015	2016	2017
Domestic		.07.			
Number of Nonstop Destinations ¹	8	7	6	6	7
Average Scheduled Daily Departures	29	25	25	25	25
Scheduled Daily Departure Seats	3,072	2,902	2,866	2,916	2,919
Total - All Domestic					
Number of Nonstop Destinations ¹	8	7	6	6	7
Average Scheduled Daily Departures	29	25	25	25	25
Scheduled Daily Departure Seats	3,072	2,902	2,866	2,916	2,919
0 %					
Southwest / AirTran Domestic	2013	2014	2015	2016	2017
Number of Nonstop Destinations ¹	20	20	27	4.4	44
Average Scheduled Daily Departures	38 90	38 85	37 83	44 93	44 101
Scheduled Daily Departure Seats	12,609	12,114	12,067	13,604	15,078
	12,003	,	12,007	20,00	13,070
International	0	0	0	0	1
Number of Nonstop Destinations Average Scheduled Daily Departures	0 0	0 0	0 0	0 0	1 <1
Scheduled Daily Departure Seats	0	0	0	0	3
• •	-	-	•	-	_
Total - All Domestic					
Number of Nonstop Destinations ¹	38	38	37	44	45
Average Scheduled Daily Departures	90	85	83	93	101
Scheduled Daily Departure Seats	12,609	12,114	12,067	13,604	15,081
United / Continental	2013	2014	2015	2016	2017
Domestic Number of Nonstop Destinations ¹	7	7	7	7	6
Average Scheduled Daily Departures	32	31	30	28	27
Scheduled Daily Departure Seats	1,856	1,822	1,825	1,768	1,709
Total - All Domestic			•		-
Number of Nonstop Destinations ¹	7	7	7	7	6
בוטוטוטוטוטוטע שכיייייייייייייייייייייייייייייייייייי	,				
Average Scheduled Daily Departures	32	31	30	28	27
Average Scheduled Daily Departures Scheduled Daily Departure Seats	32 1,856	31 1,822	30 1,825	28 1,768	1,709

Source: OAG Schedules Database as of January 3, 2018.

TABLE 2
BASE FORECAST ENPLANEMENTS
FY 2017 - 2022

	Actual			Forecast ²			CAGR
Activity	2017	2018	2019	2020	2021	2022	2017-2022
Mainline Air Carrier							
American/US Airways ¹	898,000	950,000	977,000	989,000	998,000	1,012,000	2.4%
Delta	634,000	673,000	693,000	701,000	708,000	718,000	2.5%
Southwest	4,049,000	4,215,000	4,337,000	4,389,000	4,430,000	4,494,000	2.1%
Others	500,000	528,000	543,000	549,000	554,000	562,000	2.4%
Subtotal-Mainline	6,082,000	6,365,000	6,550,000	6,629,000	6,690,000	6,786,000	2.2%
Regional Air Carrier				40 00)		
American/US Airways ¹	307,000	322,000	331,000	335,000	338,000	343,000	2.2%
Delta Regional	215,000	227,000	233,000	236,000	238,000	242,000	2.3%
Others	554,000	578,000	595,000	602,000	607,000	616,000	2.1%
Subtotal-Regional	1,077,000	1,127,000	1,159,000	1,173,000	1,184,000	1,201,000	2.2%
			(1)	~· \			
Charter	28,000	29,000	30,000	30,000	31,000	31,000	1.8%
	7.407.000	7 504 000	- O San Oi	7 222 222	7.005.000	0.040.000	2 20/
Total-Enplanements	7,187,000	7,521,000	7,739,000	7,832,000	7,905,000	8,018,000	2.2%
Annual Growth Rate	7.7%	4.6%	2.9%	1.2%	0.9%	1.4%	
O&D	5,858,000	6,131,000	6,308,000	6,385,000	6,443,000	6,536,000	2.2%
Connecting	1,328,000	1,390,000	1,430,000	1,448,000	1,461,000	1,482,000	2.2%

¹ American Airlines and US Airways merged on December 9, 2013, and received approval from the FAA for a Single Operating Certificate (SOC) in April 2015.

Note: CAGR - Compound Annual Growth Rate.

All forecasts are subject to uncertainty. The above forecast is based on information that is available as of the Report's date. Various factors, other than those included in the forecast model, can influence the future demand for air travel. Unexpected events may occur, and some of the underlying forecast assumptions may not materialize. Therefore actual performance may differ from the forecast, and the difference may be significant.

US Airways was rebranded American Airlines effective October 17, 2015.

² Forecasts consider trends in airline schedules for the first quarter of FY2018 (through December 2017), projected national economic growth trends, and real passenger yield trends at STL.

TABLE 3
BASE FORECAST AIRCRAFT DEPARTURES (ARRIVALS)
FY 2017 - 2022

	Actual			Forecast ²			CAGR
Activity	2017	2018	2019	2020	2021	2022	2017-2022
Mainline Air Carrier							
American/US Airways ¹	8,000	9,000	9,000	9,000	9,000	9,000	2.1%
Delta	5,000	6,000	6,000	6,000	6,000	6,000	2.1%
Southwest	35,000	37,000	38,000	38,000	39,000	39,000	1.8%
Others	3,000	3,000	3,000	3,000	3,000	3,000	1.6%
Subtotal-Mainline	52,000	55,000	56,000	56,000	57,000	57,000	1.9%
Regional Air Carrier					0		
American/US Airways ¹	6,000	6,000	6,000	6,000	6,000	6,000	1.2%
Delta Regional	4,000	4,000	4,000	4,000	4,000	4,000	0.0%
Others	23,000	23,000	22,000	21,000	21,000	20,000	-2.6%
Subtotal-Regional	33,000	33,000	32,000	31,000	31,000	31,000	-1.6%
Charter	562	562	562	562	562	562	-12.1%
Subtotal-Passenger	88,000	89,000	90,000	89,000	89,000	89,000	0.3%
All-Cargo	2,000	2,000	2,000	2,000	2,000	2,000	0.3%
Total-Departures	90,000	91,000	92,000	91,000	91,000	91,000	0.3%
Annual Growth Rate	5.3%	1.8%	0.7%	-0.7%	-0.4%	0.2%	

American Airlines and US Airways merged on December 9, 2013, and received approval from the FAA for a Single Operating Certificate (SOC) in April 2015.

Note: CAGR - Compound Annual Growth Rate.

All forecasts are subject to uncertainty. The above forecast is based on information that is available as of the Report's date. Various factors, other than those included in the forecast model, can influence the future demand for air travel. Unexpected events may occur, and some of the underlying forecast assumptions may not materialize. Therefore actual performance may differ from the forecast, and the difference may be significant.

US Airways was rebranded American Airlines effective October 17, 2015.

² Forecasts consider trends in airline schedules for the first quarter of FY2018 (through December 2017), projected national economic growth trends, and real passenger yield trends at STL.

TABLE 4
BASE FORECAST AIRCRAFT LANDED WEIGHT (IN THOUSAND POUNDS)
FY 2017 - 2022

	Actual			Forecast ²			CAGR
Activity	2017	2018	2019	2020	2021	2022	2017-2022
Mainline Air Carrier							
American/US Airways ¹	1,074,000	1,164,000	1,193,000	1,203,000	1,210,000	1,224,000	2.6%
Delta	740,000	802,000	823,000	830,000	836,000	846,000	2.7%
Southwest	4,545,000	4,855,000	4,979,000	5,021,000	5,052,000	5,111,000	2.4%
Others	499,000	535,000	550,000	556,000	561,000	569,000	2.6%
Subtotal-Mainline	6,859,000	7,356,000	7,546,000	7,611,000	7,659,000	7,750,000	2.5%
Regional Air Carrier				000	0		
American/US Airways ¹	355,000	366,000	376,000	380,000	383,000	388,000	1.8%
Delta Regional	290,000	285,000	293,000	296,000	299,000	303,000	0.9%
Others	697,000	663,000	674,000	675,000	676,000	682,000	-0.4%
Subtotal-Regional	1,341,000	1,314,000	1,343,000	1,351,000	1,358,000	1,373,000	0.5%
Charter	78,000	90,000	90,000	90,000	90,000	90,000	3.0%
Subtotal-Passenger	8,278,000	8,760,000	8,979,000	9,053,000	9,108,000	9,213,000	2.2%
All-Cargo	341,000	343,000	343,000	343,000	343,000	343,000	0.1%
Total-Landed Weight	8,619,000	9,103,000	9,322,000	9,396,000	9,451,000	9,556,000	2.1%
Annual Growth Rate	8.1%	5.6%	2.4%	0.8%	0.6%	1.1%	

¹ American Airlines and US Airways merged on December 9, 2013, and received approval from the FAA for a Single Operating Certificate (SOC) in April 2015.

Note: CAGR - Compound Annual Growth Rate.

All forecasts are subject to uncertainty. The above forecast is based on information that is available as of the Report's date. Various factors, other than those included in the forecast model, can influence the future demand for air travel. Unexpected events may occur, and some of the underlying forecast assumptions may not materialize. Therefore actual performance may differ from the forecast, and the difference may be significant.

US Airways was rebranded American Airlines effective October 17, 2015.

² Forecasts consider trends in airline schedules for the first quarter of FY2018 (through December 2017), projected national economic growth trends, and real passenger yield trends at STL.

SUMMARY OF SIGNATORY AIRLINE REVENUES, COST PER ENPLANED PASSENGER, AND RATES

St. Louis Lambert International Airport For Fiscal Years Ending June 30 (\$ 000's)

	Actual			Projected ²		
	2017 1	2018	2019	2020	2021	2022
SIGNATORY AIRLINE REVENUES						
Landing Fees	\$55,012	\$58,885	\$60,471	\$61,368	62,401	64,853
Terminal Building Rentals		407	0			
Terminal 1	\$8,897	\$9,444	\$9,567	\$9,843	9,984	10,196
Terminal 2	4,174	4,343	4,456	4,586	4,666	4,752
Passenger Loading Bridges	0	208	329	430	433	401
	\$13,072	\$13,995	\$14,353	\$14,859	\$15,083	\$15,349
TOTAL SIGNATORY AIRLINE REQUIREMENTS	(100,100	3, 473, 676	474.004	ATC 227	77.404	00.202
Initial Requirement	\$68,084	\$72,879	\$74,824	\$76,227	77,484	80,202
Additional Requirement	\$79,680	\$72,934	1,118 \$75,941	(157) \$76,069	543 \$78,028	(1,094) 79,108
Signatory airline enplaned passengers	7,159	7,492	7,709	7,802	7,874	7,987
Cost per enplaned passenger	\$11.13	\$9.74	\$9.85	\$9.75	\$9.91	\$9.90
SIGNATORY AIRLINE RATES						
Landing Fee Rate (per 1,000 pounds)	\$7.20	\$6.57	\$6.58	\$6.63	\$6.70	\$6.88
Terminal Building Rental Rates						
Terminal 1	\$53.90	\$39.23	\$42.87	\$40.26	\$42.90	\$38.95
Terminal 2	\$59.92	\$44.72	\$49.01	\$46.58	\$49.47	\$45.52

¹ Financial information is based on the FY 2017 audit.

² Financial projections for FY 2018 through 2022 are based on the new Airport Use & Lease Agreement, effective July 1, 2016.

FORECAST OPERATION AND MAINTENANCE EXPENSES

St. Louis Lambert International Airport For Fiscal Years Ending June 30 (\$ 000's)

	Avg. Annual						
	Growth Rate	Actual	Budget	Forecast			
	FY '17-'22	2017 ²	2018	2019	2020	2021	2022
<u>Personnel Services</u>							
Salaries & Wages	3.7%	\$26,742	\$28,430	\$29,283	\$30,162	\$31,066	\$31,998
Fringe Benefits	1.7%	\$14,759	\$14,233	\$14,660	\$15,100	\$15,553	\$16,019
	3.0%	\$41,502	\$42,663	\$43,943	\$45,261	\$46,619	\$48,018
			. A .C	0			
Supplies, Materials & Equipment			110	X			
Deicing & Misc. Supplies	16.7%	\$1,350	\$2,672	\$2,733	\$2,796	\$2,860	\$2,926
Other	-0.1%	\$5,745	\$5,219	\$5,339	\$5,462	\$5 <i>,</i> 588	\$5,716
	4.0%	\$7,095	\$7,891	\$8,072	\$8,258	\$8,448	\$8,642
Contractual Services		c0' a	200				
Utilities	3.1%	\$6,557	\$6,979	\$7,140	\$7,304	\$7,472	\$7,644
Rental Equipment - Snow Removal	37.4%	\$453	\$2,026	\$2,073	\$2,120	\$2,169	\$2,219
Rental Equipment - Land Maintenance	8.8%	\$113	\$158	\$162	\$166	\$169	\$173
Cleaning Services	6.1%	\$3,916	\$4,802	\$4,912	\$5,025	\$5,140	\$5,259
Reimbursement for City Services	5.2%	\$1,485	\$1,748	\$1,789	\$1,830	\$1,872	\$1,915
Shuttle, Misc., Acoustical	2.6%	\$210	\$219	\$224	\$229	\$234	\$239
Legal	40.7%	\$271	\$1,363	\$1,395	\$1,427	\$1,459	\$1,493
Security Service	4.2%	\$5,192	\$5,821	\$5,955	\$6,091	\$6,232	\$6,375
Insurance	8.0%	\$1,481	\$1,986	\$2,032	\$2,078	\$2,126	\$2,175
Other	2.4%	\$15,162	\$15,693	\$15,918	\$16,284	\$16,659	\$17,042
	5.0%	\$34,839	\$40,794	\$41,597	\$42,554	\$43,532	\$44,534
Total Operation & Maintenance Expenses ¹	3.9%	\$83,436	\$91,348	\$93,612	\$96,073	\$98,599	\$101,193

 $^{^{\,\,1}}$ Excludes 5% gross receipts tax, which is not included in the calculation of Net Revenues.

² Financial information is based on the FY 2017 audit.

Airport Revenues and Expenses and Certain Bond-Related Data

St. Louis Lambert International Airport For Fiscal Years Ending June 30 (\$ 000's)

	Historical ¹						
	2013	2014	2015	2016	2017		
Revenues							
Air Carrier Fees ²	\$92,163	\$90,112	\$86,609	\$81,708	\$81,816		
Concession Fees	\$41,034	\$44,237	\$44,175	\$46,977	\$49,394		
Cargo/Other Revenues	\$7,616	\$12,768	\$10,059	\$10,269	\$11,399		
Airline Revenue Mitigation	\$13,728	\$13,728	\$13,728	\$13,728	\$13,728		
Interest Income	\$2,222	\$2,089	\$2,284	\$2,080	\$2,546		
Total GARB Revenues	\$156,763	\$162,934	\$156,855	\$154,762	\$158,883		
PFC Pledged Revenue	\$27,578	\$27,578	\$27,577	\$28,320	\$28,325		
Total Revenues	\$184,341	\$190,512	\$184,432	\$183,082	\$187,207		
Total Operating Expenses	\$77,340	\$84,406	\$80,713	\$79,871	\$82,973		
Net Revenues	\$107,001	\$106,106	\$103,719	\$103,211	\$104,234		
Aggregate Annual Debt Service							
On Outstanding GARB Bonds	\$78,746	\$77,906	\$75,545	\$74,946	\$74,988		
Debt Service Coverage	1.36	1.36	1.37	1.38	1.39		

 $^{^{\}rm 1}\,$ All figures based on audited financial reports for FY 2013 - 2017.

² The decrease in Air Carrier Fees in FY 2016 is primarily due to lower debt service payments and O&M expenses, coupled with increased non-airline revenues.

CALCULATION OF ANNUAL DEBT SERVICE COVERAGE

St. Louis Lambert International Airport For Fiscal years Ending June 30 (\$ 000's)

	Actual	Projected ²					
	2017 1	2018	2019	2020	2021	2022	
ANNUAL DEBT SERVICE COVERAGE							
Total Revenues	\$187,208	\$184,720	\$191,604	\$196,156	\$200,311	203,261	
less: Operation and Maintenance Expenses	82,973	91,443	93,709	96,172	98,701	101,298	
Net Revenues	\$104,234	\$93,277	\$97,895	\$99,984	\$101,610	\$101,964	
Debt Service Total Outstanding Bonds ^{3, 4}	\$74,988	\$62,926	\$66,410	\$67,079	\$68,431	\$68,428	
Debt service coverage ratio	1.39	1.48	1.47	1.49	1.48	1.49	
ADDITIONAL BOND TEST	0 0 1						
Forecast debt service coverage	1.39	1.48	1.47	1.49	1.48	1.49	
Required debt service coverage	1.25	1.25	1.25	1.25	1.25	1.25	
			Forecast debt service coverage exceeds the				
	20 01		1.25 times requirement in each Fiscal Year.				

¹ Financial information is based on the FY 2017 audit.

² Financial projections for FY 2018 through 2022 are based on the new Airport Use & Lease Agreement, effective July 1, 2016.

³ Debt service starting in FY2018 includes Series 2017 Refunding Bond savings.

⁴ The increase in FY2020 is due to additional debt service from a future Series 2019 Bond (new money only) issue coming online.