

ST. LOUIS LAMBERT INTERNATIONAL AIRPORT
Passenger Facility Charge Consultation Meeting

Table V-4
St. Louis Lambert International Airport
Sources and Uses of PFC Funds
For Fiscal Years 2018-2022

	2018	2019	2020	2021	2022	Total
PFC Beginning Balance (1)	\$27,059,814	\$28,635,334	\$26,052,827	\$30,805,296	\$35,025,329	\$27,059,814
<u>PFC Sources :</u>						
Enplaned Passengers (2)	7,520,642	7,738,983	7,832,412	7,904,568	8,018,204	--
Percentage Increase (Decrease)	5.11%	2.90%	1.21%	0.92%	1.44%	
Eligible Enplaned Passengers	6,693,371	6,887,695	6,970,847	7,035,066	7,136,202	--
PFC Collections (3)	\$30,120,171	\$30,994,627	\$31,368,810	\$31,657,795	\$32,112,907	\$156,254,310
Less : Airline Collection Fee	(736,271)	(757,646)	(766,793)	(773,857)	(784,982)	(\$3,819,550)
PFC Revenues (3)	\$29,383,900	\$30,236,980	\$30,602,017	\$30,883,938	\$31,327,925	\$152,434,760
Interest Income (4)	278,476	273,441	284,291	329,153	400,250	\$1,565,610
Total Sources (5)	\$56,722,190	\$59,145,755	\$56,939,135	\$62,018,387	\$66,753,503	\$181,060,184
<u>PFC Uses :</u>						
Pay-As-You-Go (6):						
Approved Projects	(6,905,646)	(8,217,069)	0	0	0	(\$15,122,715)
PFC #12 Projects	(136,000)	(3,854,927)	(3,296,300)	0	0	(\$7,287,227)
Future PFC Projects	0	0	(1,588,308)	(5,266,032)	0	(\$6,854,340)
GARB Debt Service Paid with PFCs :						
Series 2001 Bonds (7)	(19,185,866)	(19,162,063)	(19,382,062)	(19,865,488)	(19,865,469)	(\$97,460,948)
Series 2009 Bonds (7)	(1,859,344)	(1,858,869)	(1,867,169)	(1,861,538)	(1,863,456)	(\$9,310,376)
Total PFC Uses	(\$28,086,856)	(\$33,092,928)	(\$26,133,839)	(\$26,993,058)	(\$21,728,925)	(\$136,035,606)
PFC Ending Balance in PFC Fund	\$28,635,334	\$26,052,827	\$30,805,296	\$35,025,329	\$45,024,578	\$45,024,578

(1) Source: PFC Quarterly Report of 6/30/17 for 2018 beginning balance.

(2) Enplanements were taken from Unison's May 2017 Enplanement Forecast.

(3) Calculated by Unison. Assumes a \$4.50 PFC collection rate.

(4) Calculated assuming 1% of average annual balance.

(5) Total sources include the PFC Beginning Balance in each year.

(6) Source: CIP.

(7) Source: Bond Payment Schedules for PFC Backed Bonds. Series 2001 debt service reflects the Series 2005, 2007, 2015, and 2017 bond refundings.